

**Centum Electronics Limited**  
 Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106  
 Unaudited consolidated financial results for the quarter ended 30 June 2012

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		2012	2012	2011	2012
		30 June	31 March	30 June	31 March
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a. Net sales / income from operation (net of excise duty)	6,037.41	7,766.12	6,020.74	25,743.85
	b. Other operating income	-	-	-	-
	Total income from operation (net)	6,037.41	7,766.12	6,020.74	25,743.85
2	Expenses				
	a. Cost of material consumed	4,293.19	5,036.47	4,399.38	16,229.48
	b. Changes in inventories of work-in-progress	(588.49)	341.65	(335.60)	747.69
	c. Employees benefit expense	828.91	824.44	759.07	3,172.12
	d. Depreciation and amortisation expense	384.56	364.66	349.29	1,470.54
	e. Other expenses	814.58	666.54	567.64	2,416.94
	Total expenses	5,732.75	7,233.76	5,739.78	24,036.77
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	304.66	532.36	280.96	1,707.08
4	Other income	34.73	289.15	10.07	109.98
5	Profit/ (loss) from ordinary activities and exceptional item before finance cost	339.39	821.51	291.03	1,817.06
6	Finance cost	108.67	113.46	125.41	479.88
7	Profit/ (loss) after finance cost but before exceptional items	230.72	708.05	165.62	1,337.18
8	Exceptional items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	230.72	708.05	165.62	1,337.18
10	Tax expense				
	-Current tax	180.50	222.26	76.75	482.35
	-Current tax for earlier years	-	6.50	-	6.50
	-Deferred tax charge / (credit)	(45.14)	(2.70)	(15.73)	(42.40)
	-Minimum alternate tax	-	14.27	(10.65)	(11.23)
11	Net profit / (loss) from ordinary activities after tax	95.36	467.72	115.25	901.96
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-
13	Net profit / (loss) for the period	95.36	467.72	115.25	901.96
14	Minority interest in subsidiary profit / (loss)	158.98	106.74	19.72	182.98
15	Net profit / (Loss) from ordinary activities after tax and minority interest	(63.62)	360.98	95.53	718.98
16	Paid-up equity share capital (Face value of Rs 10 each)	1,236.52	1,236.52	1,236.52	1,236.52
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	8,570.28
18	a) Earnings per share (before extraordinary item) (of Rs.10 each, not annualised)				
	Basic (in Rs.)	(0.51)	2.92	0.77	5.81
	Diluted (in Rs.)	(0.51)	2.91	0.77	5.77
	b) Earnings per share (after extraordinary item) (of Rs.10 each, not annualised)				
	Basic (in Rs.)	(0.51)	2.92	0.77	5.81
	Diluted (in Rs.)	(0.51)	2.91	0.77	5.77
19	<b>Public shareholding:</b>				
	- Number of shares	4,809,921	4,810,004	5,336,089	4,810,004
	- Percentage of shareholding	38.90%	38.90%	43.15%	38.90%
20	<b>Promoters and promoter group shareholding</b>				
	a) Pledged / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of shares	7,555,262	7,555,179	7,029,094	7,555,179
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.10%	61.10%	56.85%	61.10%

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU  
 CHAIRMAN & MANAGING DIRECTOR

Notes:

- 1 The above results were taken on record by the Board of Directors at their meeting held on 3 August 2012.
- 2 Figures for the quarter ended 31 March 2012 is the balancing figure between audited figures in respect of full financial year and the published year to date figures up to 31 December 2011. Also, the figures up to the period ended 31 December 2011 were only reviewed and not subjected to audit.
- 3 The Company has an undisputed outstanding receivable of USD 2.5 million from a customer which is outstanding for more than 365 days at 30 June 2012. The customer has executed a senior term promissory note to pay the outstanding receivable along with interest in monthly installments commencing June 2012. However, the customer has not paid the second installment falling due on 9th July amounting to USD 100,000. The Company has filed a law-suit on 26 July 2012 in US District Court against the customer for breach of the promissory note and recovery of the principal outstanding along with interest and attorney fees. Management is confident of eventual collection of the debts due from the customer and accordingly believes that the current provision of Rs 55 lakhs created in accordance with the Company's provision policy is sufficient as at 30 June 2012.
- 4 The Company has entered into forward contracts in respect of highly probable forecasted sales during the current quarter. Effective 1 April 2012, the Company has applied the principles of AS 30, as per announcement by ICAI except to the extent such principles of AS 30 does not conflict with existing accounting standards prescribed by Companies (Accounting Standards) Rules, 2006.

In accordance with the provisions of AS 30, the above derivative instruments qualify for cash flow hedge accounting. Such derivatives have been measured at fair value as at 30 June 2012 and the resultant exchange loss of Rs 201.54 lakhs has been debited to hedge reserve account in the balance sheet.

- 5 The group operates through two segments, Products and Electronic Manufacturing Services.
- 6 Financial results for the quarter and year ended (standalone information):

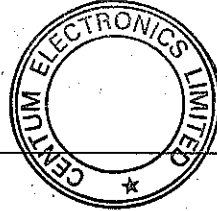
Particulars	Quarter ended		Year ended	
	2012	2012	2011	2012
	30 June	31 March	30 June	31 March
	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	3,615.81	5,509.15	4,008.71	18,110.30
b. Profit before tax	(249.55)	370.59	114.53	767.89
c. Profit after tax	(229.09)	249.71	77.13	522.66
d. Basic earning per share	(1.85)	2.02	0.62	4.23
e. Diluted earning per share	(1.85)	2.01	0.62	4.21

- 7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the	Nil
Number of complaints received during the quarter	9
Number of complaints resolved during the quarter	9
Number of complaints pending at the end of the quarter	Nil

- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore  
Date: 03 August 2012



For Centum Electronics Limited

Apparao V Mallavarapu  
Chairman & Managing Director

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(Rs in lakhs, except as otherwise stated)

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		2012	2012	2011	2012
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		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(1) Products	2,981.72	2,787.52	2,618.91	10,133.84
	(2) Electronics Manufacturing Services	3,068.94	5,000.94	3,416.97	15,664.61
	(3) Unallocable				
	Total	6,050.66	7,788.46	6,035.88	25,798.45
	Less : Inter segment revenue	13.25	22.34	15.14	54.60
	Net sales/income from operations	6,037.41	7,766.12	6,020.74	25,743.85
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)				
	(1) Products	355.11	386.57	119.44	824.95
	(2) Electronics Manufacturing Services	(94.50)	422.90	119.10	858.28
	Total	260.61	809.47	238.54	1,683.22
	Less :				
	(i) Interest	108.65	113.46	125.42	479.88
	(ii) Other unallocable expenditure net off unallocable income	(78.76)	(12.04)	(52.50)	(133.84)
	Total profit before tax	230.72	708.06	165.62	1,337.19
3	Capital employed (segment assets-segment liabilities)				
	(1) Products	3,971.11	3,498.12	3,698.88	3,498.12
	(2) Electronics Manufacturing Services	4,252.61	4,985.54	4,271.80	4,985.54
	(3) Unallocated	1,317.92	1,323.14	1,356.37	1,323.14
	Total	9,541.64	9,806.80	9,327.05	9,806.80

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU  
 CHAIRMAN & MANAGING DIRECTOR