

Centum Electronics Limited
 Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
 Website : www.centumindia.com, CIN : L85110KA1993PLC013869
Statement of consolidated audited results for the quarter and year ended 31 March 2014
 (Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2014		2013	2014	
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	11,213.17	11,213.33	8,780.69	42,518.17	28,260.74
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	11,213.17	11,213.33	8,780.69	42,518.17	28,260.74
2	Expenses					
	a) Cost of materials consumed	7,020.77	6,818.32	4,677.18	26,223.79	17,665.96
	b) Changes in inventories of work-in-progress	675.45	178.43	602.71	(133.93)	(377.57)
	c) Employees benefits expense	1,155.26	1,145.92	985.11	4,299.60	3,653.84
	d) Depreciation and amortisation expense	394.52	405.66	384.63	1,568.40	1,549.54
	e) Bad debts written off	-	-	-	-	1,133.07
	f) Other expenses	812.23	837.53	668.36	3,871.27	2,738.78
	Total expenses	10,058.23	9,385.86	7,317.99	35,829.13	26,363.62
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,154.94	1,827.48	1,462.70	6,689.04	1,897.12
4	Other income	48.88	75.85	191.30	70.49	90.51
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	1,203.82	1,903.33	1,654.00	6,759.53	1,987.63
6	Finance cost	177.50	87.59	100.13	589.71	497.34
7	Profit/ (loss) after finance cost but before exceptional items	1,026.32	1,815.73	1,553.87	6,169.82	1,490.29
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	1,026.32	1,815.73	1,553.87	6,169.82	1,490.29
10	Tax expense					
	- Current year	33.86	615.17	356.29	1,754.80	860.00
	- Deferred tax charge / (credit)	133.12	(1.38)	(296.83)	(3.83)	(298.55)
	- Minimum alternate tax credit entitlement	-	-	(36.29)	-	(36.29)
11	Net profit / (loss) from ordinary activities after tax	859.34	1,201.94	1,530.70	4,418.85	965.13
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-
13	Net profit / (loss) for the period	859.34	1,201.94	1,530.70	4,418.85	965.13
14	Minority interest in subsidiary profit / (loss) [Refer note 5]	132.28	211.05	(439.49)	951.67	37.50
15	Net profit / (loss) from ordinary activities after tax and minority interest	727.06	990.89	1,970.19	3,467.18	927.63
16	Paid-up equity share capital (Face value of Rs 10 each)	1,242.56	1,236.88	1,236.52	1,242.56	1,236.52
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				11,839.89	8,756.17
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	5.87	8.01	15.93	28.01	7.50
	Diluted (in Rs.)	5.77	7.93	15.86	27.52	7.47
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	5.87	8.01	15.93	28.01	7.50
	Diluted (in Rs.)	5.77	7.93	15.86	27.52	7.47

19	Public shareholding:					
	- Number of shares	4,848,132	4,791,372	4,801,405	4,848,132	4,801,405
	- Percentage of shareholding	39.02%	38.74%	38.83%	39.02%	38.83%
20	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	7,577,477	7,577,477	7,563,778	7,577,477	7,563,778
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.98%	61.26%	61.17%	60.98%	61.17%

Statement of assets and liabilities is given below:

Particulars	As at 31 March	
	2014	2013
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,242.56	1,236.52
Reserves and surplus	11,839.89	8,756.17
	13,082.45	9,992.69
Minority interest	2,664.87	2,355.27
Non-current liabilities		
Long term borrowings	-	51.22
Long term provisions	172.26	163.05
	172.26	214.27
Current liabilities		
Short term borrowings	5,266.92	5,610.55
Trade payables	4,293.50	4,808.46
Other current liabilities	3,322.38	2,460.63
Short term provisions	721.29	923.52
	13,604.09	13,803.16
	29,523.67	26,365.39
ASSETS		
Non-current assets		
Fixed assets	7,502.90	6,350.77
Deferred tax assets (net)	143.48	139.65
Long term loans and advances	1,406.75	1,283.85
Other non current assets	205.51	228.56
	9,258.64	8,002.83
Current assets		
Inventories	7,666.97	6,503.32
Trade receivables	9,716.76	10,184.23
Cash and bank balances	1,652.66	666.55
Short-term loans and advances	1,228.64	1,008.46
	20,265.03	18,362.56
	29,523.67	26,365.39

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 29 May 2014. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.
- 2 Figures for the three months ended 31 March 2014 and 31 March 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also the figures up to the period ended 31 December 2013 and 31 December 2012 were only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.
- 3 The Board of Directors, at their meeting held on 29 May 2014, have recommended a final dividend of 15% (Rs 1.50 per equity share on a par value of Rs 10 each) subject to the approval of shareholders.
- 4 During the previous year ended 31 March 2013, the Company has written off debts, amounting to Rs 1,133.07 lakhs, which are under litigation
- 5 The minority interest for the quarter and year ended 31 March 2013, is net of proposed dividend by company's subsidiary.
- 6 The group operates through two segments, Products and Electronic Manufacturing Services.
- 7 Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended			Year ended	
	2014		2013	2014	2013
	31 March	31 December	31 March	31 March	31 March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	8,435.45	7,598.38	5,697.03	29,177.25	18,074.55
b. Profit before tax	683.46	1,148.73	649.90	3,878.29	(786.90)
c. Profit after tax	582.87	773.03	962.63	3,049.20	(575.35)
d. Basic earning per share	4.71	6.25	7.79	24.64	(4.65)
e. Diluted earning per share	4.63	6.19	7.75	24.20	(4.63)

- 8 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	4
Number of complaints resolved during the quarter	4
Number of complaints pending at the end of the quarter	Nil
- 9 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 29 May 2014

Sd/-

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

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Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2014	2013		2014	2013
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Segment Revenue					
	(1) Products	4,009.20	5,166.64	4,661.74	19,403.24	14,277.09
	(2) Electronics Manufacturing Services	7,212.25	6,057.47	4,126.64	23,174.44	14,035.32
	(3) Unallocable	-	-	-	-	-
	Total	11,221.45	11,224.11	8,788.38	42,577.68	28,312.41
	Less : Inter segment revenue	8.28	10.78	7.69	59.51	51.67
	Net sales/income from operations	11,213.17	11,213.33	8,780.69	42,518.17	28,260.74
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)					
	(1) Products	616.77	1,142.01	1,481.05	4,072.61	3,140.05
	(2) Electronics Manufacturing Services	776.24	728.12	155.79	2,203.66	(1,410.79)
	Total	1,393.01	1,870.13	1,636.84	6,276.27	1,729.26
	Less :					
	(i) Interest	177.50	87.58	130.33	589.71	497.34
	(ii) Other unallocable expenditure net off unallocable income	189.19	(33.18)	(47.36)	(483.26)	(258.37)
	Total profit before tax	1,026.32	1,815.73	1,553.87	6,169.82	1,490.29
3	Capital employed (segment					
	(1) Products	6,097.79	5,949.92	5,200.24	6,097.79	5,200.24
	(2) Electronics Manufacturing Services	4,258.16	4,078.88	2,802.21	4,258.16	2,802.21
	(3) Unallocated	2,726.50	2,530.65	1,990.24	2,726.50	1,990.24
	Total	13,082.45	12,559.45	9,992.69	13,082.45	9,992.69