

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Statement of standalone unaudited results for the quarter and nine months ended 31 December 2013

(Rs in lakhs, except as otherwise stated)

| Sl. No. | Particulars | Quarter ended | | Nine months ended | | Year ended | |
|---------|--|---------------|--------------|-------------------|-------------|------------|-----------|
| | | 2013 | | 2012 | 2013 | 2012 | 2013 |
| | | 31 December | 30 September | 31 December | 31 December | | 31 March |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | a) Net sales / income from operation (net of excise duty) | 7,598.38 | 7,197.60 | 4,740.53 | 20,741.80 | 12,377.52 | 18,074.55 |
| | b) Other operating income | - | - | - | - | - | - |
| | Total income from operations (net) | 7,598.38 | 7,197.60 | 4,740.53 | 20,741.80 | 12,377.52 | 18,074.55 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 4,775.92 | 4,138.05 | 2,799.88 | 12,898.79 | 9,014.42 | 12,309.38 |
| | b) Changes in inventories of work-in-progress | 113.64 | 143.73 | 429.46 | (180.77) | (664.77) | (378.15) |
| | c) Employees benefits expense | 877.62 | 810.31 | 679.70 | 2,434.27 | 2,089.62 | 2,843.75 |
| | d) Depreciation and amortisation expense | 186.28 | 179.95 | 191.94 | 540.90 | 572.87 | 758.19 |
| | e) Provision for doubtful debt / bad debts written off | - | - | - | - | 1,133.07 | 1,133.07 |
| | f) Other expenses | 555.42 | 860.27 | 536.04 | 2,191.89 | 1,540.33 | 2,048.73 |
| | Total expenses | 6,508.88 | 6,132.31 | 4,637.02 | 17,885.08 | 13,685.54 | 18,714.97 |
| 3 | Profit/ (loss) from operations before other income, finance cost and exceptional items | 1,089.50 | 1,065.29 | 103.51 | 2,856.72 | (1,308.02) | (640.42) |
| 4 | Other income | 102.70 | 15.22 | 49.59 | 625.15 | 114.23 | 166.55 |
| 5 | Profit/ (loss) from ordinary activities before finance cost and exceptional item | 1,192.20 | 1,080.51 | 153.10 | 3,481.87 | (1,193.79) | (473.87) |
| 6 | Finance cost | 43.47 | 178.19 | 93.41 | 287.02 | 243.02 | 313.03 |
| 7 | Profit/ (loss) after finance cost but before exceptional items | 1,148.73 | 902.32 | 59.69 | 3,194.85 | (1,436.81) | (786.90) |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit / (loss) from ordinary activities before tax | 1,148.73 | 902.32 | 59.69 | 3,194.85 | (1,436.81) | (786.90) |
| 10 | Tax expense | | | | | | |
| | -Current tax | 360.67 | 257.97 | - | 767.77 | - | - |
| | -Deferred tax charge / (credit) | 15.03 | (13.61) | - | (39.27) | 101.18 | (211.55) |
| 11 | Net profit / (loss) from ordinary activities after tax | 773.03 | 657.96 | 59.69 | 2,466.35 | (1,537.99) | (575.35) |
| 12 | Extraordinary items (net of tax expense Rs Nil) | - | - | - | - | - | - |
| 13 | Net profit / (loss) for the period | 773.03 | 657.96 | 59.69 | 2,466.35 | (1,537.99) | (575.35) |
| 14 | Paid-up equity share capital (Face value of Rs 10 each) | 1,236.88 | 1,236.77 | 1,236.52 | 1,236.88 | 1,236.52 | 1,236.52 |
| 15 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | | | | | | 6,411.47 |
| 16 | a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised) | | | | | | |
| | Basic (in Rs.) | 6.25 | 5.32 | 0.48 | 19.94 | (12.44) | (4.65) |
| | Diluted (in Rs.) | 6.19 | 5.30 | 0.48 | 19.75 | (12.43) | (4.63) |
| | b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised) | | | | | | |
| | Basic (in Rs.) | 6.25 | 5.32 | 0.48 | 19.94 | (12.44) | (4.65) |
| | Diluted (in Rs.) | 6.19 | 5.30 | 0.48 | 19.75 | (12.43) | (4.63) |

| | | | | | | | |
|----|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 17 | Public shareholding: | | | | | | |
| | - Number of shares | 4,791,372 | 4,790,206 | 4,810,004 | 4,791,372 | 4,810,004 | 4,801,405 |
| | - Percentage of shareholding | 38.74% | 38.73% | 38.90% | 38.74% | 38.90% | 38.83% |
| 18 | Promoters and promoter group shareholding | | | | | | |
| | a) Pledged / encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | - Percentage of shares (as a % of the total share capital of the company) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 7,577,477 | 7,577,477 | 7,555,179 | 7,577,477 | 7,555,179 | 7,563,778 |
| | - Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 61.26% | 61.27% | 61.10% | 61.26% | 61.10% | 61.17% |

Notes:

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 28 January 2014.
- 2 The results for the quarter and nine months ended 31 December 2013 have been subjected to a "Limited review" by the Statutory Auditors of the Company. An unqualified review report has been issued by them thereon.
- 3 The Board of Directors at its meeting held on 28 January 2014 declared an interim dividend of 10% (Re 1 per equity share on a par value of Rs 10 each).
- 4 During the previous year ended 31 March 2013, the Company has written off debts, amounting to Rs 1,133.07 lakhs, which are under litigation.
- 5 The Company operates through two segments, Products and Electronic Manufacturing Services.
- 6 Financial results for the quarter and nine months ended (consolidated information):

| Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---------------|--------------|-------------|-------------------|------------|------------|
| | 2013 | | 2012 | 2013 | 2012 | 2013 |
| | 31 December | 30 September | 31 December | 31 December | | 31 March |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| a. Net sales / income from operation | 11,213.33 | 11,176.80 | 7,189.34 | 31,305.00 | 19,480.05 | 28,260.74 |
| b. Profit from ordinary activities before tax | 1,815.73 | 1,953.29 | 500.09 | 5,143.52 | (63.59) | 1,490.29 |
| c. Profit after tax before minority interest | 1,201.94 | 1,340.46 | 402.89 | 3,559.52 | (565.57) | 965.13 |
| d. Profit after tax after minority interest | 990.89 | 1,003.05 | 235.56 | 2,740.13 | (1,042.56) | 927.63 |
| e. Basic earning per share | 8.01 | 8.11 | 1.91 | 22.16 | (8.43) | 7.50 |
| f. Diluted earning per share | 7.93 | 8.07 | 1.90 | 21.94 | (8.43) | 7.47 |

- 7 The number of investor complaints received, resolved and pending during the quarter are as follows:

| | |
|--|-----|
| Number of complaints pending at the beginning of the quarter | Nil |
| Number of complaints received during the quarter | 1 |
| Number of complaints resolved during the quarter | 1 |
| Number of complaints pending at the end of the quarter | Nil |
- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Sd/-

Apparao V Mallavarapu
Chairman & Managing Director

Place: Bangalore
Date: 28 January 2014

Centum Electronics Limited
 Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---------|--|-----------------|-----------------|-----------------|-------------------|-------------------|------------------|
| | | 2013 | | 2012 | 2013 | 2012 | 2013 |
| | | 31 December | 30 September | 31 December | 31 December | | 31 March |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue | | | | | | |
| | (1) Products | 1,425.44 | 1,518.30 | 1,014.38 | 4,433.37 | 2,199.54 | 3,682.41 |
| | (2) Electronics Manufacturing Services | 6,057.47 | 5,563.87 | 3,636.27 | 15,962.19 | 9,908.68 | 14,035.32 |
| | (3) Unallocable | 115.50 | 115.49 | 89.93 | 346.50 | 269.79 | 356.82 |
| | Total | 7,598.41 | 7,197.66 | 4,740.58 | 20,742.06 | 12,378.01 | 18,074.55 |
| | Less : Inter segment revenue | 0.03 | 0.06 | 0.05 | 0.26 | 0.49 | - |
| | Net sales/income from operations | 7,598.38 | 7,197.60 | 4,740.53 | 20,741.80 | 12,377.52 | 18,074.55 |
| 2 | Segment results (profit)(+)/loss(-) before tax and interest from each segment) | | | | | | |
| | (1) Products | 430.87 | 434.56 | 216.27 | 1,382.01 | 161.76 | 678.55 |
| | (2) Electronics Manufacturing Services | 728.12 | 579.14 | (136.49) | 1,427.43 | (1,566.58) | (1,410.79) |
| | Total | 1,158.99 | 1,013.70 | 79.78 | 2,809.44 | (1,404.82) | (732.24) |
| | Less : | | | | | | |
| | (i) Interest | 43.47 | 178.19 | 93.41 | 287.02 | 243.02 | 313.03 |
| | (ii) Other unallocable expenditure net off unallocable income. | (33.21) | (66.81) | (73.32) | (672.43) | (211.03) | (258.37) |
| | Total profit before tax | 1,148.73 | 902.32 | 59.69 | 3,194.85 | (1,436.81) | (786.90) |
| 3 | Capital employed (segment assets – segment liabilities). | | | | | | |
| | (1) Products | 3,344.08 | 2,764.54 | 1,589.64 | 3,344.08 | 1,589.64 | 2,855.54 |
| | (2) Electronics Manufacturing Services | 4,078.88 | 3,903.75 | 2,996.23 | 4,078.88 | 2,996.23 | 2,802.21 |
| | (3) Unallocated | 2,530.65 | 2,635.12 | 2,078.28 | 2,530.65 | 2,078.28 | 1,990.24 |
| | Total | 9,953.61 | 9,303.41 | 6,664.15 | 9,953.61 | 6,664.15 | 7,647.99 |