Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106 Website: www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of standalone audited results for the quarter and year ended 31 March 2015

(Rs in lakhs, except as otherwise stated)

		Quarter ended			Year ended		
~-		2015 2014		14	2015 2014		
S1. No.	Particulars	31-March	31-December	31-March	31-March	31-March	
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited	
1	Income from operations a) Net sales / income from operation (net of excise duty)	9,083.54	7,456.33	8,435.45	31,622.35	29,177.25	
	b) Other operating income Total income from operations (net)	- 9,083.54	7,456.33	- 8,435.45	31,622.35	- 29,177.25	
2	Expenses a) Cost of materials consumed	5,600.65	5,321.08	5,399.45	22,698.33	18,214.24	
	 b) Changes in inventories of work-in- progress 	(36.67)	(389.58)	526.61	(1,747.87)	345.84	
	c) Employees benefits expensed) Depreciation and amortisation	1,268.51 184.68	974.57 169.83	910.29 175.02	4,002.03 712.96	3,344.56 715.92	
	e) Other expenses Total expenses	726.87 7,744.04	804.18 6,880.08	657.17 7,668.54	2,638.15 28,303.60	2,916.16 25,536.72	
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,339.50	576.25	766.91	3,318.75	3,640.53	
5	Other income Profit/ (loss) from ordinary activities before finance cost and exceptional item	396.00 1,735.50	160.46 736.71	32.72 799.63	1,129.36 4,448.11	640.95 4,281.48	
6 7	Finance cost Profit/ (loss) after finance cost but before exceptional items	59.93 1,675.57	51.47 685.24	116.17 683.46	177.72 4,270.39	403.19 3,878.29	
8 9	Exceptional items Profit / (loss) from ordinary activities before tax	- 1,675.57	- 685.24	683.46	- 4,270.39	- 3,878.29	
10	Tax expense -Current year -Previous year	587.00 1.63	230.00 (24.31)	7.03	1,300.00 (58.91)	774.80	
11 12	-Deferred tax charge / (credit) Net profit / (loss) from ordinary activities Extraordinary items	(87.08) 1,174.02	(18.09) 497.64	93.56 582.87	(175.34) 3,204.64	54.29 3,049.20	
13 14	Net profit / (loss) for the period Paid-up equity share capital (Face value of Rs 10 each)	1,174.02 1,256.97	497.64 1,252.59	582.87 1,242.56	3,204.64 1,256.97	3,049.20 1,242.56	
15 16	Reserve excluding revaluation reserves as per balance sheet of previous accounting year a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)	-	-		-	9,174.26	
	Basic (in Rs.) Diluted (in Rs.) b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)	9.35 9.13	3.99 3.88	4.71 4.63	25.65 25.04	24.64 24.20	
	Basic (in Rs.)	9.35	3.99	4.71	25.65	24.64	
	Diluted (in Rs.)	9.13	3.88	4.63	25.04	24.20	

-	_		
Page	-2	Ωt	4

17	Public shareholding:					
	- Number of shares	4,992,254	4,948,440	4,848,132	4,992,254	4,848,132
	- Percentage of shareholding	39.72%	39.51%	39.02%	39.72%	39.02%
18	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	 Percentage of shares (as a % of total shareholding of promoter and promoter group) 	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477
	 Percentage of shares (as a % of total shareholding of promoter and promoter group) 	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.28%	60.49%	60.98%	60.28%	60.98%

Statement of assets and liabilities is given below: Particulars	As at 31	March	
	2015	2014	
	Audited	Audited	
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1,256.97	1,242.56	
Reserves and surplus	11,902.00	9,174.26	
	13,158.97	10,416.82	
Non-current liabilities			
Long term provisions	150.60	121.69	
	150.60	121.69	
Current liabilities			
Short term borrowings	5,944.64	3,137.70	
Trade payables	4,627.80	3,335.75	
Other current liabilities	5,905.40	2,502.19	
Short term provisions	670.90	492.92	
	17,148.74	9,468.56	
	30,458.31	20,007.07	
ASSETS			
Non-current assets			
Fixed assets	3,162.28	3,647.36	
Non-current investments	285.60	285.60	
Deferred tax assets (net)	433.78	258.44	
Long term loans and advances	1,589.53	1,306.72	
Other non current assets	-	205.51	
	5,471.19	5,703.63	
Current assets			
Inventories	11,200.24	5,194.00	
Trade receivables	9,034.95	7,304.64	
Cash and bank balances	3,009.12	879.66	
Short-term loans and advances	1,742.81	925.14	
	24,987.12	14,303.44	
	30,458.31	20,007.07	

Page 3 of 4
Notes:

1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 27 May 2015.

- Figures for the quarter ended 31 March 2015 and 31 March 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2014 and 31 December 2013 was only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.
- 3 The Board of Directors, at their meeting held on 27th May 2015 recommended a final dividend of 20% (Rs. 2/- per equity share on a par value of Rs.10 each) subject to the approval of shareholders.
- 4 The Company operates through two segments, Products and Electronic Manufacturing Services.
- During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful lives has resulted in adjustment of Rs.169.81 Lakhs against the opening balance of retained earnings.
- 6 Financial results for the quarter and year ended (consolidated information):

		Quarter ended		Year en		
	2015	20:	14	2015	2014	
Particulars	31-March	31-December	31-March	31-March	31-March	
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited	
a. Net sales / income from operation	12,427.74	13,028.35	11,213.17	48,799.70	42,518.17	
b. Profit from ordinary activities before tax	2,170.74	2,548.69	1,026.32	8,658.90	6,169.87	
c. Profit after tax before minority interest	1,557.37	1,715.97	859.34	5,964.93	4,418.90	
d. Profit after tax after minority interest	1,370.66	1,119.53	727.06	4,334.65	3,467.23	
e. Basic earning per share	10.91	8.97	5.87	34.70	28.01	
f. Diluted earning per share	10.65	8.72	5.77	33.87	27.52	

7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	17
Number of complaints resolved during the quarter	17
Number of complaints pending at the end of the quarter	Nil

8 Previous period's figures have been regrouped and reclassified, wherever necessary to confirm to current period's presentation.

For Centum Electronics Limited

Date: 27 May 2015

Place: Bangalore

Sd/-**Apparao V Mallavarapu**Chairman & Managing Director

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106 Website: www.centumelectronics.com CIN - L85110KA1993PLC013869

Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

			Quarter ended	Year ended		
۵,	Particulars	2015 20		14	2015	2014
S1. No.		31-March	31-December	31-March	31-March	31-March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Segment Revenue					
	(1) Products	2,704.12	1,085.41	1,107.70	4,961.87	5,541.07
	(2) Electronics Manufacturing Services	6,256.88	6,227.20	7,212.25	26,105.57	23,174.44
	(3) Unallocable	125.17	143.78	115.50	557.70	462.00
	Total	9,086.17	7,456.39	8,435.45	31,625.14	29,177.51
	Less : Inter segment revenue	(2.63)	(0.06)	-	(2.79)	0.26
	Net sales/income from operations	9,083.54	7,456.33	8,435.45	31,622.35	29,177.25
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment) (1) Products (2) Electronics Manufacturing Services Total Less: (i) Interest (ii) Other unallocable expenditure net off unallocable income.	1,129.41 704.88 1,834.29 59.93 98.79	268.11 380.95 649.06 51.48 (87.66)	212.58 776.24 988.82 116.17 189.19	1,199.48 2,509.67 3,709.15 177.72 (738.96)	1,594.58 2,203.66 3,798.24 403.19 (483.24)
	Total profit before tax	1,675.57	685.24	683.46	4,270.39	3,878.29
3	Capital employed (segment assets – segment liabilities).					
	(1) Products	3,904.89	2,810.11	3,432.16	3,904.89	3,432.16
	(2) Electronics Manufacturing Services	6,751.12	6,083.71	4,258.16	6,751.12	4,258.16
	(3) Unallocated	2,502.96	3,315.67	2,726.50	2,502.96	2,726.50
	Total	13,158.97	12,209.49	10,416.82	13,158.97	10,416.82

_ _ _ _