

**Centum Electronics Limited**

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

www.centumelectronics.com CIN - L85110KA1993PLC013869

**Statement of consolidated unaudited results for the quarter and half year ended 30 September 2014**

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Halfyear ended		Year ended
		2014		2013	2014	2013	2014
		30 September	30 June	30 September	30 September		31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	13,262.66	10,080.95	11,176.80	23,343.61	20,091.67	42,518.17
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	13,262.66	10,080.95	11,176.80	23,343.61	20,091.67	42,518.17
2	Expenses						
	a) Cost of materials consumed	9,076.42	7,909.68	6,673.51	16,986.10	12,493.25	26,223.79
	b) Changes in inventories of work-in-progress	(1,013.35)	(1,414.44)	(327.06)	(2,427.79)	(987.82)	(133.93)
	c) Employees benefits expense	1,244.96	1,089.03	1,037.97	2,333.99	1,998.42	4,299.60
	d) Depreciation and amortisation expense	388.53	418.34	389.90	806.87	768.23	1,568.40
	e) Other expenses	895.15	856.73	1,237.00	1,751.88	2,189.44	3,871.27
	Total expenses	10,591.71	8,859.34	9,011.32	19,451.05	16,461.52	35,829.13
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	2,670.95	1,221.61	2,165.48	3,892.56	3,630.15	6,689.04
4	Other income	112.90	52.66	9.79	165.55	22.25	70.51
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	2,783.85	1,274.27	2,175.27	4,058.11	3,652.40	6,759.55
6	Finance cost	68.01	50.63	221.98	118.64	324.60	589.68
7	Profit/ (loss) after finance cost but before exceptional items	2,715.84	1,223.64	1,953.29	3,939.47	3,327.80	6,169.87
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	2,715.84	1,223.64	1,953.29	3,939.47	3,327.80	6,169.88
10	Tax expense						
	- Current year	946.59	461.41	642.12	1,408.00	1,105.77	1,754.80
	- Previous year	(36.24)	-	-	(36.24)	-	-
	- Deferred tax charge / (credit)	18.85	(142.73)	(29.29)	(123.88)	(135.57)	(3.82)
	- Minimum alternate tax credit entitlement	-	-	-	-	-	-
11	Net profit / (loss) from ordinary activities after tax	1,786.64	904.96	1,340.46	2,691.59	2,357.60	4,418.90
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net profit / (loss) for the period	1,786.64	904.96	1,340.46	2,691.59	2,357.60	4,418.90
14	Minority interest in subsidiary profit / (loss)	591.90	255.23	337.41	847.13	608.34	951.67
15	Net profit / (loss) from ordinary activities after tax and minority interest	1,194.74	649.73	1,003.05	1,844.46	1,749.26	3,467.23
16	Paid-up equity share capital (Face value of Rs 10 each)	1,247.85	1,245.49	1,236.77	1,247.85	1,236.77	1,242.56
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,839.89
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised except year ended 31 March)						
	Basic (in Rs.)	9.58	5.22	8.11	14.79	14.14	28.01
	Diluted (in Rs.)	9.32	5.09	8.07	14.39	14.08	27.52
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised except year ended 31 March)						
	Basic (in Rs.)	9.58	5.22	8.11	14.79	14.14	28.01
	Diluted (in Rs.)	9.32	5.09	8.07	14.39	14.08	27.52

19	<b>Public shareholding:</b> - Number of shares	4,901,055	4,877,460	4,790,223	4,901,055	4,790,206	4,848,132
20	- Percentage of shareholding <b>Promoters and promoter group</b> <b>a) Pledged / encumbered</b> - Number of shares	39.28%	39.16%	38.73%	39.28%	38.73%	39.02%
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>b) Non-encumbered</b> - Number of shares	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.72%	60.84%	61.27%	60.72%	61.27%	60.98%

**Statement of assets and liabilities is given below:**

Particulars	As at	
	30 September	31 March
	2014	2014
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,247.85	1,242.56
Reserves and surplus	13,508.86	11,839.89
	<b>14,756.71</b>	<b>13,082.45</b>
<b>Minority interest</b>	<b>2,963.19</b>	<b>2,664.87</b>
<b>Non-current liabilities</b>		
Long term provisions	186.58	172.26
	<b>186.58</b>	<b>172.26</b>
<b>Current liabilities</b>		
Short term borrowings	8,266.62	5,266.92
Trade payables	6,783.89	4,293.50
Other current liabilities	7,136.24	3,322.38
Short term provisions	859.66	721.29
	<b>23,046.41</b>	<b>13,604.09</b>
	<b>40,952.89</b>	<b>29,523.67</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	7,329.00	7,502.88
Deferred tax assets (net)	267.36	143.48
Long term loans and advances	1,711.19	1,406.74
Other non current assets	173.04	205.52
	<b>9,480.59</b>	<b>9,258.62</b>
<b>Current assets</b>		
Inventories	14,308.00	7,666.97
Trade receivables	12,313.24	9,716.76
Cash and bank balances	2,855.94	1,652.66
Short-term loans and advances	1,995.12	1,228.66
	<b>31,472.30</b>	<b>20,265.05</b>
	<b>40,952.89</b>	<b>29,523.67</b>

## Notes:

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 31 October 2014. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.
- 2 The results for the quarter and half year ended 30 September 2014 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- 3 The group operates through two segments, Products and Electronic Manufacturing Services.
- 4 In April, 2014, Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. During the quarter ended June 2014 the realignment of the useful lives has resulted in adjustment of Rs.198.08 Lakhs against the opening balance of retained earnings.
- 5 Financial results for the quarter, half year and year ended (standalone information):

Particulars	Quarter ended			Halfyear ended		Year ended
	2014		2013	2014	2013	2014
	30 September	30 June	30 September	30 September		31 March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	8,246.16	6,836.32	7,197.60	15,082.48	13,143.43	29,177.25
b. Profit before tax	849.88	1,059.69	902.32	1,909.57	2,046.16	3,878.29
c. Profit after tax	577.77	955.20	657.96	1,532.97	1,693.36	3,049.20
d. Basic earning per share	4.63	7.68	5.32	12.29	13.69	24.64
e. Diluted earning per share	4.51	7.48	5.30	11.96	13.63	24.20

- 6 The number of investor complaints received, resolved and pending during the quarter are as follows:
 

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	14
Number of complaints resolved during the quarter	14
Number of complaints pending at the end of the quarter	Nil
- 7 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

**For Centum Electronics Limited**

Place: Bangalore  
Date: 31 October 2014

Sd/-

**Apparao V Mallavarapu**  
*Chairman & Managing Director*

**Centum Electronics Limited**

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[www.centumelectronics.com](http://www.centumelectronics.com) CIN - L85110KA1993PLC013869**Segment wise revenue, results and capital employed**

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		2014		2013	2014	2013	2014
		30 September	30 June	30 September	30 September		31 March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(1) Products	6,012.60	3,752.34	5,637.84	9,764.94	10,227.40	19,403.24
	(2) Electronics Manufacturing Services	7,284.45	6,337.05	5,563.87	13,621.50	9,904.72	23,174.44
	(3) Unallocable	-	-	-	-	-	-
	Total	13,297.05	10,089.39	11,201.71	23,386.44	20,132.12	42,577.68
	Less : Inter segment revenue	34.39	8.44	24.91	42.83	40.45	59.51
	<b>Net sales/income from operations</b>	<b>13,262.66</b>	<b>10,080.95</b>	<b>11,176.80</b>	<b>23,343.61</b>	<b>20,091.67</b>	<b>42,518.17</b>
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)						
	(1) Products	1,935.80	518.58	1,534.79	2,454.38	2,891.44	4,072.61
	(2) Electronics Manufacturing Services	759.09	664.77	579.13	1,423.85	699.32	2,203.66
	Total	2,694.89	1,183.35	2,113.92	3,878.23	3,590.76	6,276.27
	Less :						
	(i) Interest	67.99	50.63	221.98	118.62	324.60	589.71
	(ii) Other unallocable expenditure net off unallocable income	(88.94)	(90.92)	(61.35)	(179.86)	(61.64)	(483.32)
	<b>Total profit before tax</b>	<b>2,715.84</b>	<b>1,223.64</b>	<b>1,953.29</b>	<b>3,939.47</b>	<b>3,327.80</b>	<b>6,169.88</b>
3	liabilities)						
	(1) Products	5,483.52	4,831.98	5,131.88	5,483.52	5,131.88	5,534.79
	(2) Electronics Manufacturing Services	5,731.86	4,994.72	3,903.75	5,731.86	3,903.75	4,397.43
	(3) Unallocated	3,541.33	3,722.67	2,635.12	3,541.33	2,635.12	3,150.23
	<b>Total</b>	<b>14,756.71</b>	<b>13,549.37</b>	<b>11,670.75</b>	<b>14,756.71</b>	<b>11,670.75</b>	<b>13,082.45</b>