

**Centum Electronics Limited**

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

www.centumelectronics.com CIN - L85110KA1993PLC013869

**Statement of consolidated unaudited results for the quarter and nine months ended 31 December 2014**

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended		Nine months ended		Year ended	
		2014		2013	2014	2013	2014
		31-December	30-September	31-December	31-December	31-December	31-March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	13,028.35	13,262.66	11,213.33	36,371.96	31,305.00	42,518.17
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	13,028.35	13,262.66	11,213.33	36,371.96	31,305.00	42,518.17
2	Expenses						
	a) Cost of materials consumed	8,498.13	9,076.42	6,847.52	25,484.22	19,340.77	26,223.79
	b) Changes in inventories of work-in-progress	(744.93)	(1,013.35)	178.43	(3,172.73)	(809.39)	(133.93)
	c) Employees benefits expense	1,314.93	1,244.96	1,145.92	3,648.91	3,144.34	4,299.60
	d) Depreciation and amortisation expense	409.33	388.53	405.66	1,216.19	1,173.89	1,568.40
	e) Other expenses	1,134.89	895.15	808.33	2,836.91	2,954.77	3,871.27
	Total expenses	10,612.35	10,591.71	9,385.86	30,013.50	25,804.38	35,829.13
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	2,416.00	2,670.95	1,827.47	6,358.46	5,500.62	6,689.04
4	Other income	213.58	112.90	75.85	329.26	55.08	70.51
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	2,629.58	2,783.85	1,903.32	6,687.72	5,555.70	6,759.55
6	Finance cost	80.89	68.01	87.59	199.56	412.18	589.68
7	Profit/ (loss) after finance cost but before exceptional items	2,548.69	2,715.84	1,815.72	6,488.16	5,143.52	6,169.87
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	2,548.69	2,715.84	1,815.72	6,488.16	5,143.52	6,169.87
10	Tax expense						
	- Current year	875.50	946.59	615.17	2,283.50	1,720.94	1,754.80
	- Previous year	(19.69)	(36.24)	-	(55.93)	-	-
	- Deferred tax charge / (credit)	(23.09)	18.85	(1.38)	(146.97)	(136.94)	(3.82)
	- Minimum alternate tax credit entitlement	-	-	-	-	-	-
11	Net profit / (loss) from ordinary activities after tax	1,715.97	1,786.64	1,201.93	4,407.56	3,559.52	4,418.90
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-	-
13	Net profit / (loss) for the period	1,715.97	1,786.64	1,201.93	4,407.56	3,559.52	4,418.90
14	Minority interest in subsidiary profit / (loss)	596.44	591.90	211.05	1,443.57	819.39	951.67
15	Net profit / (loss) from ordinary activities after tax and minority interest	1,119.53	1,194.74	990.88	2,963.99	2,740.13	3,467.23
16	Paid-up equity share capital (Face value of Rs 10 each)	1,252.59	1,247.85	1,236.88	1,252.59	1,236.88	1,242.56
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	11,839.89
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised except year ended 31 March)						
	Basic (in Rs.)	8.97	9.58	8.01	23.76	22.16	28.01
	Diluted (in Rs.)	8.72	9.32	7.93	23.11	21.94	27.52
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised except year ended 31 March)						
	Basic (in Rs.)	8.97	9.58	8.01	23.76	22.16	28.01
	Diluted (in Rs.)	8.72	9.32	7.93	23.11	21.94	27.52

19	<b>Public shareholding:</b>						
	- Number of shares	4,948,440	4,901,055	4,791,372	4,948,440	4,791,372	4,848,132
	- Percentage of shareholding	39.51%	39.28%	38.74%	39.51%	38.74%	39.02%
20	<b>Promoters and promoter group</b>						
	<b>a) Pledged / encumbered</b>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>b) Non-encumbered</b>						
	- Number of shares	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.49%	60.72%	61.26%	60.49%	61.26%	60.98%

## Notes:

- 1 The unaudited results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 30 January 2015. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.
- 2 The results for the quarter and nine months ended 31 December 2014 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- 3 The Board of Directors at its meeting held on 30th January 2015 declared and interim dividend of 10% ( Re 1 per equity share on a par value of Rs.10 each).
- 4 The group operates through two segments, Products and Electronic Manufacturing Services.
- 5 In April, 2014, Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. During the quarter ended June 2014 the realignment of the useful lives has resulted in adjustment of Rs.198.08 Lakhs against the opening balance of retained earnings.
- 6 Financial results for the quarter, nine months and year ended (standalone information):

Particulars	Quarter ended			Nine months ended		Year ended
	2014		2013	2014	2013	2014
	31-December	30-September	31-December	31-December	31-December	31-March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	7,456.33	8,246.16	7,598.38	22,538.81	20,741.80	29,177.25
b. Profit before tax	685.24	849.88	1,148.73	2,594.81	3,194.85	3,878.29
c. Profit after tax	497.64	577.77	773.03	2,030.61	2,466.35	3,049.20
d. Basic earning per share	3.99	4.63	6.25	16.28	19.94	24.64
e. Diluted earning per share	3.88	4.51	6.19	15.83	19.75	24.20

- 7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	15
Number of complaints resolved during the quarter	15
Number of complaints pending at the end of the quarter	Nil

- 8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

**For Centum Electronics Limited**

Place: Bangalore  
Date: 30 January 2015

Sd/-

**Apparao V Mallavarapu**  
*Chairman & Managing Director*

**Centum Electronics Limited**

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[www.centumelectronics.com](http://www.centumelectronics.com) CIN - L85110KA1993PLC013869**Segment wise revenue, results and capital employed**

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		2014		2013	2014	2013	2014
		31-December	30-September	31-December	31-December	31-December	31-March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(1) Products	6,827.89	6,012.60	5,166.64	16,592.84	15,394.04	19,403.24
	(2) Electronics Manufacturing Services	6,227.20	7,284.45	6,057.47	19,848.69	15,962.19	23,174.44
	(3) Unallocable	-	-	-	-	-	-
	Total	13,055.09	13,297.05	11,224.11	36,441.53	31,356.23	42,577.68
	Less : Inter segment revenue	26.74	34.39	10.78	69.57	51.23	59.51
	<b>Net sales/income from operations</b>	<b>13,028.35</b>	<b>13,262.66</b>	<b>11,213.33</b>	<b>36,371.96</b>	<b>31,305.00</b>	<b>42,518.17</b>
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment						
	(1) Products	2,159.88	1,935.80	1,142.01	4,614.27	4,034.68	4,072.61
	(2) Electronics Manufacturing Services	380.92	759.09	728.12	1,804.79	1,427.43	2,203.66
	Total	2,540.80	2,694.89	1,870.13	6,419.06	5,462.11	6,276.27
	Less :						
	(i) Interest	80.90	67.99	87.58	199.56	412.18	589.71
	(ii) Other unallocable expenditure net off unallocable income	(88.79)	(88.94)	(33.17)	(268.66)	(93.59)	(483.31)
	<b>Total profit before tax</b>	<b>2,548.69</b>	<b>2,715.84</b>	<b>1,815.72</b>	<b>6,488.16</b>	<b>5,143.52</b>	<b>6,169.87</b>
3	liabilities)						
	(1) Products	6,359.66	5,483.52	5,949.92	6,359.66	5,949.92	5,534.79
	(2) Electronics Manufacturing Services	6,083.71	5,731.86	4,078.88	6,083.71	4,078.88	4,397.43
	(3) Unallocated	3,315.67	3,541.33	2,530.65	3,315.67	2,530.65	3,150.23
	<b>Total</b>	<b>15,759.04</b>	<b>14,756.71</b>	<b>12,559.45</b>	<b>15,759.04</b>	<b>12,559.45</b>	<b>13,082.45</b>