

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
 Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated audited results for the quarter and year ended 31 March 2017

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2017	2016		2017	2016
		31-March	31-December	31-March	31-March	31-March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	20,449.75	20,376.10	11,639.28	70,287.88	40,448.14
	b) Other operating income	1,173.73	1,049.47	-	3,651.14	-
	Total income from operations (net)	21,623.48	21,425.57	11,639.28	73,939.02	40,448.14
2	Expenses					
	a) Cost of materials consumed	8,449.67	8,624.99	7,464.64	36,777.45	25,661.23
	b) Changes in inventories of work-in-progress	1,990.85	712.86	250.64	(1,546.86)	115.01
	c) Employees benefits expense	7,606.22	7,444.86	1,628.85	23,792.16	5,388.29
	d) Depreciation and amortisation	818.79	951.46	456.83	2,921.49	1,664.89
	e) Other expenses	2,857.69	2,850.22	1,252.03	9,576.10	4,465.32
	Total expenses	21,723.22	20,584.39	11,052.99	71,520.34	37,294.74
3	Profit/ (loss) from operations before other income, finance costs and exceptional items	(99.74)	841.18	586.29	2,418.68	3,153.40
4	Other income	1,536.37	260.52	325.02	2,515.43	841.14
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items	1,436.63	1,101.70	911.31	4,934.11	3,994.54
6	Finance costs	228.91	321.31	104.75	952.12	403.49
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items	1,207.72	780.39	806.56	3,981.99	3,591.05
8	Exceptional items (net)	(460.67)	-	-	(69.48)	-
9	Profit / (loss) from ordinary activities before tax	1,668.39	780.39	806.56	4,051.47	3,591.05
10	Tax expense	148.42	229.71	141.49	940.80	1,007.61
11	Net profit / (loss) from ordinary activities after tax	1,519.97	550.68	665.07	3,110.67	2,583.44
12	Extraordinary items	-	-	-	-	-
13	Net profit / (loss) for the period	1,519.97	550.68	665.07	3,110.67	2,583.44
14	Share of profit / (loss) of associate	170.32	(102.06)	-	68.25	-
15	Minority interest profit / (loss)	270.68	(104.68)	(31.49)	51.94	(42.62)
16	Net profit / (loss) after tax and minority interest	1,419.61	553.30	696.56	3,126.98	2,626.06
17	Paid-up equity share capital (Face value of Rs 10 each)	1,275.27	1,274.62	1,266.09	1,275.27	1,266.09
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				20,639.54	17,854.61
19	a) Earnings / (loss) per share (before extraordinary item) of Rs.10 each, (not annualised except 31-March)					
	Basic (in Rs.)	11.13	4.35	5.50	24.59	20.81
	Diluted (in Rs.)	11.01	4.30	5.41	24.31	20.44
	b) Earnings / (loss) per share (after extraordinary item) of Rs.10 each, (not annualised except 31-March)					
	Basic (in Rs.)	11.13	4.35	5.50	24.59	20.81
	Diluted (in Rs.)	11.01	4.30	5.41	24.31	20.44

Statement of assets and liabilities is given below:

(Rs in lakhs, except as otherwise stated)

Particulars	As at	
	31 March 2017	31 March 2016
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,275.27	1,266.09
Reserves and surplus	20,639.54	17,854.61
	21,914.81	19,120.70
Minority interest	3,460.76	3,021.00
Non-current liabilities		
Long term borrowings	8,176.08	-
Other long term liabilities	722.16	-
Long term provisions	330.92	270.00
	9,229.16	270.00
Current liabilities		
Short term borrowings	14,321.16	8,141.91
Trade payables	14,702.15	8,021.79
Other current liabilities	18,305.92	6,924.98
Short term provisions	338.12	565.53
	47,667.35	23,654.21
	82,272.08	46,065.91
ASSETS		
Non-current assets		
Fixed assets	23,019.06	9,284.32
Non-current investments	1,296.06	132.60
Deferred tax assets (net)	466.52	534.61
Long term loans and advances	1,988.42	2,140.46
	26,770.06	12,091.99
Current assets		
Inventories	23,123.27	15,729.90
Trade receivables	13,836.98	10,239.88
Cash and bank balances	4,330.63	6,320.79
Short-term loans and advances	14,211.14	1,683.34
	55,502.02	33,973.91
	82,272.08	46,065.90

Notes:

- 1 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 29 May 2017 and 30 May 2017 respectively. These results includes the results of Company's subsidiaries, Centum Rakon India Private Limited, Centum Electronics UK Limited and step down subsidiaries of Centum Electronics UK Limited.
- 2 The results for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2016 was only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.
- 3 Exceptional item (net) includes income from sale of investment amounting to Rs 460.67 (for the quarter and year ended 31 March 2017) and cost incurred towards acquisition of Adetel group amount to Rs 391.19 (for the year ended 31 March 2017).
- 4 The Company including its subsidiaries are an integrated business unit which addresses the Electronics System Design & Manufacturing (ESDM). This is in context of Accounting Standard 17 (AS-17) on Segmental Reporting, is considered to constitute one single primary segment.
- 5 The Board of Directors of the Company at its meeting held on 30 May 2017, have recommended final dividend of 30% (Rs.3 per equity share of per value of Rs.10 each) for the year ended 31 March 2017.
- 6 Financial results for the quarter and year ended (standalone information):

(Rs in lakhs, except as otherwise stated)

Particulars	Quarter ended			Year ended	
	2017		2016	2017	2016
	31-March	31-December	31-March	31-March	31-March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	9,617.06	9,858.29	10,081.62	38,725.26	33,166.89
b. Profit before tax	1,265.06	1,022.31	894.83	4,055.08	4,319.17
c. Profit after tax	1,136.04	708.77	729.18	3,082.38	3,240.67
d. Basic earning per share (In Rs.)	8.91	5.57	5.76	24.24	25.69
e. Diluted earning per share (In Rs.)	8.81	5.50	5.66	23.97	25.23

- 7 Previous period's / year figures have been regrouped and reclassified, wherever necessary to conform to current period's/year presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 30 May 2017

Sd/-

Apparao V Mallavarapu
Chairman & Managing Director