

<b>Centum Electronics Limited</b>							
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106 Website : www.centumelectronics.com CIN - L85110KA1993PLC013869							
<b>Statement of standalone audited results for the quarter and year ended 31 March 2017</b>							
(Rs in lakhs, except as otherwise stated)							
Sl. No.	Particulars	Quarter ended			Year ended		
		2017		2016	2017		2016
		31-March	31-December	31-March	31-March	31-March	
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited	
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	9,617.06	9,858.29	10,081.62	38,725.26	33,166.89	
	b) Other operating income	-	-	-	-	-	
	Total income from operations (net)	9,617.06	9,858.29	10,081.62	38,725.26	33,166.89	
2	Expenses						
	a) Cost of materials consumed	4,958.64	6,461.06	6,399.92	26,307.73	22,041.45	
	b) Changes in inventories of work-in-progress	1,153.90	(228.38)	323.48	(1,661.52)	(904.43)	
	c) Employees benefits expense	1,543.90	1,247.11	1,393.52	5,218.15	4,381.29	
	d) Depreciation and amortisation expense	319.43	210.06	199.97	894.76	623.63	
	e) Other expenses	943.03	1,112.68	997.74	4,028.57	3,578.76	
	Total expenses	8,918.90	8,802.53	9,314.63	34,787.69	29,720.70	
3	Profit/ (loss) from operations before other income, finance costs and exceptional items	698.16	1,055.76	766.99	3,937.57	3,446.19	
4	Other income	695.20	156.25	217.76	1,063.20	1,164.77	
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items	1,393.36	1,212.01	984.75	5,000.77	4,610.96	
6	Finance costs	128.30	189.70	89.92	554.50	291.79	
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items	1,265.06	1,022.31	894.83	4,446.27	4,319.17	
8	Exceptional items	-	-	-	391.19	-	
9	Profit / (loss) from ordinary activities before tax	1,265.06	1,022.31	894.83	4,055.08	4,319.17	
10	Tax expense	129.02	313.54	165.65	972.70	1,078.50	
11	Net profit / (loss) from ordinary activities after tax	1,136.04	708.77	729.18	3,082.38	3,240.67	
12	Extraordinary items	-	-	-	-	-	
13	Net profit / (loss) for the period	1,136.04	708.77	729.18	3,082.38	3,240.67	
14	Paid-up equity share capital (Face value of Rs 10 each)	1,275.27	1,274.62	1,266.09	1,275.27	1,266.09	
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				17,639.09	14,812.97	
16	a) Earnings / (loss) per share (before extraordinary item) of Rs.10 each, (not annualised except 31 st March)						
	Basic (in Rs.)	8.91	5.57	5.76	24.24	25.69	
	Diluted (in Rs.)	8.81	5.50	5.66	23.97	25.23	
	b) Earnings / (loss) per share (after extraordinary item) of Rs.10 each, (not annualised except 31 st March)						
	Basic (in Rs.)	8.91	5.57	5.76	24.24	25.69	
	Diluted (in Rs.)	8.81	5.50	5.66	23.97	25.23	

**Statement of assets and liabilities is given below:**

(Rs in lakhs, except as otherwise stated)

Particulars	As at 31 March	
	2017 Audited	2016 Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' funds</b>		
Share capital	1,275.27	1,266.09
Reserves and surplus	17,639.09	14,812.97
	<b>18,914.36</b>	<b>16,079.06</b>
<b>Non-current liabilities</b>		
Long-term borrowings	3,007.88	-
Long-term provisions	267.00	202.97
	<b>3,274.88</b>	<b>202.97</b>
<b>Current liabilities</b>		
Short-term borrowings	10,761.18	6,996.74
Trade payables	7,825.86	7,034.93
Other current liabilities	7,366.85	6,570.87
Short-term provisions	250.83	538.00
	<b>26,204.72</b>	<b>21,140.54</b>
	<b>48,393.96</b>	<b>37,422.57</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets	11,260.10	6,077.51
Non-current investments	5,162.57	418.20
Deferred tax assets (net)	185.81	401.02
Long-term loans and advances	1,494.97	1,900.67
	<b>18,103.45</b>	<b>8,797.40</b>
<b>Current assets</b>		
Inventories	16,338.50	13,286.04
Trade receivables	9,199.94	8,875.59
Cash and bank balances	2,361.34	5,076.01
Short-term loans and advances	2,390.73	1,387.54
	<b>30,290.51</b>	<b>28,625.18</b>
	<b>48,393.96</b>	<b>37,422.58</b>

## Notes:

- 1 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meetings held on 29 May 2017 and 30 May 2017 respectively.
- 2 The results for the quarter ended 31 March 2017 and 31 March 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2016 was only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.
- 3 The Board of Directors of the Company has considered and approved the investment of 51% controlling stake in Adetel Group SA, France through Centum Electronics UK Limited on 17 June 2016. The said transaction was completed on 04 July 2016. Consequent to the acquisition, Adetel Group SA, France and its subsidiaries have become subsidiaries of the Company. During the quarter ended 30 June 2016, the Company had incurred expenses amounting to Rs.391.19 lakhs on account of professional charges, travelling, finance costs etc. in connection with the said investment which is shown under exceptional items. Further the Board of Directors of the Company has considered and approved a further investment of 3.15% stake in Centum Adetel Group SA (*formerly Adetel Group SA*). France through Centum Electronics UK Limited on 10 Mar 2017.
- 4 The Company is an integrated business unit which addresses the Electronics System Design & Manufacturing (ESDM). This is in context of Accounting Standard 17 (AS-17) on Segmental Reporting, is considered to constitute one single primary segment.
- 5 The Board of Directors of the Company at its meeting held on 30 May 2017, have recommended final dividend of 30% (Rs.3 per equity share of per value of Rs.10 each) for the year ended 31 March 2017.
- 6 Financial results for the quarter and year ended (consolidated results):

(Rs in lakhs, except as otherwise stated)

Particulars	Quarter ended			Year ended	
	2017	2016		2017	2016
	31-March	31-December	31-March	31-March	31-March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	21,623.48	21,425.57	11,639.28	73,939.02	40,448.14
b. Profit from ordinary activities before tax	1,668.39	780.39	806.56	4,051.47	3,591.05
c. Profit after tax before minority interest	1,690.29	448.62	665.07	3,178.92	2,583.44
d. Profit after tax after minority interest	1,419.61	553.30	696.56	3,126.98	2,626.06
e. Basic earning per share (In Rs.)	11.13	4.35	5.50	24.59	20.81
f. Diluted earning per share (In Rs.)	11.01	4.30	5.41	24.31	20.44

- 7 Previous period's / year figures have been regrouped and reclassified, wherever necessary to conform to current period's/year presentation.

For Centum Electronics Limited

Place: Bangalore  
Date: 30 May 2017Sd/-  
**Apparao V Mallavarapu**  
Chairman & Managing Director