

Statement of unaudited standalone results for the quarter and six months ended September 30, 2017

(Rs. in lakhs)						
Sl.No.	PARTICULARS	Quarter ended			Six Months Ended	
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	(a) Revenue from operations					
	(i) Sales/Income from operations	8,996.31	9,787.16	10,737.24	18,783.47	19,550.01
	(ii) Other operating income	121.50	143.69	114.98	265.19	230.47
	(b) Other income	68.25	94.17	106.06	162.42	217.71
	Total income	9,186.06	10,025.02	10,958.28	19,211.08	19,998.19
2	Expenses					
	(a) Cost of materials consumed	6,161.74	5,693.45	7,157.46	11,855.19	14,804.85
	(b) Excise duty expenses	-	335.66	285.04	335.66	539.70
	(c) Changes in inventories of finished goods and work-in-progress	760.90	188.31	(371.00)	949.21	(2,587.03)
	(d) Employee benefits expenses	1,505.04	1,397.31	1,227.73	2,902.35	2,430.58
	(e) Finance costs	229.15	199.77	154.85	428.92	227.48
	(f) Depreciation and amortisation expenses	304.68	293.56	161.49	598.24	317.04
	(g) Other expenses	1,347.75	1,111.41	872.65	2,459.16	2,051.43
	Total expenses	10,309.26	9,219.47	9,488.22	19,528.73	17,784.05
3	(Loss) / profit before exceptional items and tax (1-2)	(1,123.20)	805.55	1,470.06	(317.65)	2,214.14
4	Exceptional items (Refer note 5)	-	-	-	-	(391.19)
5	(Loss) / profit before tax (3+4)	(1,123.20)	805.55	1,470.06	(317.65)	1,822.95
6	Tax expenses					
	(a) Current tax	(225.85)	233.60	411.65	7.75	511.65
	(b) Deferred tax charge / (credit)	20.38	75.50	46.23	95.88	39.19
7	(Loss) / profit for the period (5-6)	(917.73)	496.45	1,012.18	(421.28)	1,272.11
8	Other Comprehensive Income/(Expenses) (net of tax)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of the net defined benefit liability	(2.35)	(2.35)	(2.16)	(4.70)	(4.32)
	(ii) Income tax on above	0.82	0.81	0.75	1.63	1.50
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax on above	-	-	-	-	-
9	Total comprehensive income for the period (Comprising (Loss) / profit and Other Comprehensive income/(expenses) (net of tax) for the period (7+8)	(919.26)	494.91	1,010.77	(424.35)	1,269.29
10	Paid up equity share capital (Face value- Rs.10 per share)	1,283.39	1,279.29	1,271.21	1,283.39	1,271.21
11	Earnings per equity share (of Rs. 10 each) :					
	(a) Basic (Rs.)	(7.17)	3.89	7.96	(3.30)	10.02
	(b) Diluted (Rs.)	(7.14)	3.86	7.85	(3.28)	9.88

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU
 CHAIRMAN & MANAGING DIRECTOR

Statement of standalone assets and liabilities

		(Rs. in lakhs)
S.No.	PARTICULARS	As at September 30, 2017 (unaudited)
I	Assets	
(1)	Non-current assets	
	(a) Property, plant and equipment	10,721.60
	(b) Capital work-in-progress	67.51
	(c) Goodwill	363.48
	(d) Other intangible assets	172.47
	(e) Financial assets	
	(i) Investments	5,166.22
	(ii) Other non-current financial assets	504.45
	(f) Deferred tax assets (net)	200.10
	(g) Non-current tax assets (net)	281.87
	(h) Other non-current assets	797.34
	Total non-current assets	18,275.04
(2)	Current assets	
	(a) Inventories	20,312.76
	(b) Financial assets	
	(i) Trade receivables	8,409.42
	(ii) Cash and cash equivalents	781.11
	(iii) Bank balances other than cash and cash equivalents	1,492.49
	(iv) Other current financial assets	62.85
	(c) Other current assets	3,689.05
	Total current assets	34,747.68
	TOTAL ASSETS (1+2)	53,022.72
II	Equity and liabilities	
(1)	Equity	
	(a) Equity share capital	1,283.39
	(b) Other equity	16,621.18
	Total equity	17,904.57
(2)	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	2,571.62
	(ii) Other financial liabilities	48.71
	(b) Net employee defined benefit liabilities	271.70
	Total non-current liabilities	2,892.03
(3)	Current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	13,306.24
	(ii) Trade payables	11,085.52
	(iii) Other financial liabilities	1,658.49
	(b) Other current liabilities	5,888.57
	(c) Net employee defined benefit liabilities	28.29
	(d) Provisions	239.05
	(e) Liabilities for current tax (net)	19.96
	Total current liabilities	32,226.12
	TOTAL EQUITY AND LIABILITIES (1+2+3)	53,022.72

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU
 CHAIRMAN & MANAGING DIRECTOR

Notes to the unaudited standalone financial results for the quarter and six months ended September 30, 2017

- Investors can view the standalone unaudited financial results of Centum Electronics Limited ("the Company" or "CEL") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- The Company has adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 (transition date being 1 April 2016) and accordingly the standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Company has opted to avail relaxation provided by Securities and Exchange Board of India ("SEBI") vide the aforesaid circular dated July 5, 2016 in respect of disclosure requirements for figures of earlier periods. Accordingly, the figures for the year ended March 31, 2017 have not been presented. The reserves (excluding revaluation reserve), as per the balance sheet of the previous accounting year not being mandatory, have not been presented.

The standalone unaudited financial results for the quarter and six months ended September 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary diligence to ensure that the standalone financial results for the quarter and six months ended September 30, 2016 provide a true and fair view of the Company's affairs.

- The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108- "Operating segments".
- Reconciliation of the standalone unaudited financial results to those reported in previous Indian GAAP for the quarter ended and six months ended September 30, 2016 are summarized as below:

Particulars	(Rs in lakhs)	
	THREE MONTHS ENDED	SIX MONTHS ENDED
	30.09.2016	30.09.2016
	Amount	Amount
Profit after tax as per previous Indian GAAP	996.07	1,237.58
Add/ (Less):		
Reversal of amortisation of goodwill	24.99	49.70
Others	(1.29)	1.22
Income Tax impact on above adjustments	(9.00)	(19.21)
Total Comprehensive Income as per Ind AS	1,010.77	1,269.29

- The Board of Directors of the Company had considered and approved the investment of 51% controlling stake in Adetel Group S.A., France on June 17, 2016. The aforesaid transaction was completed on July 4, 2016. The Company had incurred expenses amounting to Rs 391.19 lakhs on account of professional charges, travelling, finance cost, etc. in connection with the aforesaid investment which was disclosed as exceptional items for the six months ended September 30, 2016.
- The standalone unaudited financial results of the Company for the quarter ended September 30, 2017 have been reviewed by the Audit Committee in their meeting on December 05, 2017 and approved by the Board of Directors in their meeting held on December 06, 2017.
- The statutory auditor's of the Company have carried out a limited review of the standalone financial results for the quarter and six months ended September 30, 2017.
- Previous period figures have been regrouped/reclassified, wherever necessary to conform to current period classification.

Place : Bangalore
Date : 06 December 2017

For Centum Electronics Limited



Apparao V Mallavarapu
Chairman & Managing Director

