

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
 Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated unaudited results for the quarter and half year ended 30 September 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		2016		2015	2016	2015	2016
		30-September	30-June	30-September	30-September	30-September	31-March
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / income from operation (net of excise duty)	19,044.74	10,417.30	9,855.57	29,462.04	18,624.30	40,448.14
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	19,044.74	10,417.30	9,855.57	29,462.04	18,624.30	40,448.14
2	Expenses						
	a) Cost of materials consumed	10,827.68	8,951.21	5,300.40	19,778.89	11,613.07	25,661.23
	b) Changes in inventories of work-in-progress	(1,771.90)	(2,478.66)	1,146.13	(4,250.56)	(100.48)	115.01
	c) Employees benefits expense	7,279.95	1,461.13	1,166.60	8,741.08	2,428.09	5,388.29
	d) Depreciation and amortisation expense	716.07	435.17	394.03	1,151.24	784.69	1,664.89
	e) Other expenses	2,437.67	1,354.40	1,230.48	3,792.07	2,212.57	4,465.32
	Total expenses	19,489.47	9,723.25	9,237.64	29,212.72	16,937.94	37,294.74
3	Profit/ (loss) from operations before other income, finance costs and exceptional items	(444.73)	694.05	617.93	249.32	1,686.36	3,153.40
4	Other income	1,981.62	164.85	113.61	2,146.47	366.88	841.14
5	Profit/ (loss) from ordinary activities before finance costs and exceptional items	1,536.89	858.90	731.54	2,395.79	2,053.24	3,994.54
6	Finance costs	313.92	87.98	98.82	401.90	189.26	403.49
7	Profit/ (loss) from ordinary activities after finance costs but before exceptional items	1,222.97	770.92	632.72	1,993.89	1,863.98	3,591.05
8	Exceptional items	-	391.19	-	391.19	-	-
9	Profit / (loss) from ordinary activities before tax	1,222.97	379.73	632.72	1,602.70	1,863.98	3,591.05
10	Tax expense	467.92	94.74	178.11	562.66	554.67	1,007.61
11	Net profit / (loss) from ordinary activities after tax	755.05	284.99	454.61	1,040.04	1,309.31	2,583.44
12	Extraordinary items	-	-	-	-	-	-
13	Net profit / (loss) for the period	755.05	284.99	454.61	1,040.04	1,309.31	2,583.44
14	Minority interest in subsidiary profit / (loss)	(135.52)	21.45	(29.08)	(114.07)	(19.58)	(42.62)
15	Net profit / (loss) from ordinary activities after tax and minority interest	890.57	263.54	483.69	1,154.11	1,328.89	2,626.06
16	Paid-up equity share capital (Face value of Rs 10 each)	1,271.21	1,270.81	1,260.55	1,271.21	1,260.55	1,266.09
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,854.61
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31-March)						
	Basic (in Rs.)	7.01	2.08	3.84	9.12	10.55	20.81
	Diluted (in Rs.)	6.91	2.05	3.75	9.00	10.32	20.44
	b) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31-March)						
	Basic (in Rs.)	7.01	2.08	3.84	9.12	10.55	20.81
	Diluted (in Rs.)	6.91	2.05	3.75	9.00	10.32	20.44

Statement of assets and liabilities is given below:

(Rs in lakhs, except as otherwise stated)

Particulars	As at	
	30 September	31 March
	2016	2016
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,271.21	1,266.09
Reserves and surplus	18,992.58	17,854.61
	20,263.79	19,120.70
Minority interest	3,727.74	3,021.00
Non-current liabilities		
Long term borrowings	10,114.13	-
Long term provisions	502.42	270.00
	10,616.55	270.00
Current liabilities		
Short term borrowings	13,010.90	8,141.91
Trade payables	13,643.94	6,813.59
Other current liabilities	23,106.69	8,133.17
Short term provisions	532.19	565.53
	50,293.72	23,654.20
	84,901.80	46,065.90
ASSETS		
Non-current assets		
Fixed assets	19,012.39	9,284.32
Non-current investments	1,990.80	132.60
Deferred tax assets (net)	737.83	534.61
Long term loans and advances	2,933.51	2,140.46
	24,674.53	12,091.99
Current assets		
Inventories	25,215.47	15,729.90
Trade receivables	14,173.50	10,239.88
Cash and bank balances	5,075.80	6,320.79
Short-term loans and advances	15,762.50	1,683.34
	60,227.27	33,973.91
	84,901.80	46,065.90

Notes:

- 1 The above financial results have been reviewed and approved by the Board of Directors of the Company at their meeting held on 14 November 2016 . These results includes the results of Company's subsidiaries, Centum Rakon India Private Limited, Centum Electronics UK Limited and step down subsidiaries of Centum Electronics UK Limited.
- 2 The results for the quarter and half year ended 30 September 2016 have been subjected to a "Limited review" by the Statutory Auditor of the Company. An unqualified review report has been issued by them thereon.
- 3 The Board of Directors of the Company has considered and approved the investment of 51% controlling stake in Adetel Group SA, France through Centum Electronics UK Limited on 17 June 2016. The said transaction was completed on 04 July 2016. Consequent to the acquisition, the results of Adetel Group SA, France have been consolidated in the current quarter. During the quarter ended 30 June 2016, the Company had incurred expenses amounting to Rs. 391.19 lakhs on account of professional charges, travelling, finance costs etc. in connection with the said investment which is shown under exceptional items.
- 4 The Company including its subsidiaries are an integrated business unit which addresses the Electronics System Design & Manufacturing (ESDM). This is in context of Accounting Standard 17 (AS-17) on Segmental Reporting, is considered to constitute one single primary segment.

- 5 Financial results for the quarter and half year ended (standalone information): (Rs in lakhs, except as otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	2016		2015	2016	2015	2016
	30-September	30-June	30-September	30-September	30-September	31-March
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	10,572.14	8,677.77	7,808.41	19,249.91	14,617.07	33,166.89
b. Profit before tax	1,444.20	323.51	731.29	1,767.71	2,521.40	4,319.17
c. Profit after tax	996.07	241.51	513.62	1,237.58	1,921.56	3,240.67
d. Basic earning per share (In Rs.)	7.84	1.90	4.08	9.78	15.26	25.69
e. Diluted earning per share (In Rs.)	7.73	1.88	3.98	9.65	14.92	25.23

- 6 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

Place: Bangalore
Date: 14 November 2016

Sd/-

Apparao V Mallavarapu
Chairman & Managing Director