Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Unaudited standalone financial results for the quarter ended 30 June 2012

		(Rs in lakhs, except as otherwise state Quarter ended Year ended			
SL No.	Particulars	2012	2012	2011	Year ended 31 March 2012 Audited
		30 June Unaudited	31 March Unaudited	30 June Unaudited	
1	Income from operations				
	a. Net sales / income from operation (net of excise duty) b. Other operating income	3,615.81	5,509.15	4,008.71	18,110.
	Total income from operation (net)	3,615.81	5.509.15	4.008.71	18.110.
2	Expenses a. Cost of material consumed	3,177,89	3,749,32	2,950.65	11,824,
	b. Changes in inventories of work-in-progress	(731.01)	183.07	(246.86)	401.
	c. Employees benefit expense	649.37	651.23	574.93	2,446.
	d. Depreciation and amortisation expense	189.87	173.45	185.02	746.
	c. Other expenses	555.79	463.15	374.46	1,735.
ĺ	Total expenses	3,841.91	5,220,22	3,838.20	17.153.
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	(226.10)	288.93	170.51	956.6
4	Other income	41.10	167.43	30.95	149.
5	Profit/ (loss) from ordinary activities and exceptional item before finance cost	(185.00)	456.36	201.46	1,106.
6	Finance cost	64.55	85.77	86.93	338.
7	Profit/ (loss) after finance cost but before exceptional items	(249.55)	370.59	114.53	767.
8	Exceptional items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax Tax expense	(249.55)	370.59	114.53	767.
ĺ	-Current tax -Deferred tax charge / (credit)	(20.46)	149.35	66.11	364.
1	Net profit / (loss) from ordinary activities after tax	(20.46)	(28.47)	(28.71)	(118.
2	Extraordinary items (net of tax expense Rs Nil)	(229.09)	249.71	77.13	522. -
4	Net profit / (loss) for the period	(229.09)	249.71	77.13	522.0
- 1	Paid-up equity share capital (Face value of Rs 10 each)	1,236.52	1,236.52	1,236.52	1,236
5	Reserve excluding revaluation reserves as per balance sheet of previous accounting year a) Earnings per share (before extraordinary item) (of Rs.10	-	-	-	6,989.
	each, not annualised)				
	Basic (in Rs.)	(1.85)	2,02	0.62	4
l	Diluted (in Rs.) Diluted (in Rs.) Earnings per share (after extraordinary item) (of Rs.10 each, not annualised)	(1.85)	2.01	0.62	4.3
- 1	Basic (in Rs.)	(1.85)	2.02	0.62	4.2
	Diluted (in Rs.)	(1.85)	2.01	0.62	4.2
7	Public shareholding: - Number of shares	4,809,921	4,810,004	5,336,089	4,810,00
	- Percentage of shareholding	38.90%	38.90%	43.15%	38.90
	Promoters and promoter group shareholding a) Pledged / encumbered	00,50%	2017070	13.1370	50.70
	- Number of shares	Nil	Nil	Nil	N
	- Percentage of shares (as a % of total shareholding of	· N.A.	N.A.	N.A.	N.A
	promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A
	b) Non-encumbered				_
	- Number of shares	7,555,262	7,555,179	7,029,094	7,555,17
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100
	- Percentage of shares (as a % of the total share capital of the company)	61.10%	61.10%	56.85%	61.10
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For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU CHAIRMAN & MANAGING DIRECTOR

Notes

- 1 The above results were taken on record by the Board of Directors at their meeting held on 3 August 2012.
- 2 Figures for the quarter ended 31 March 2012 is the balancing figure between audited figures in respect of full financial year and the published year to date figures up to 31 December 2011. Also, the figures up to the period ended 31 December 2011 were only reviewed and not subjected to audit.
- 3 The Company has an undisputed outstanding receivable of USD 2.5 million from a customer which is outstanding for more than 365 days at 30 June 2012. The customer has executed a senior term promissory note to pay the outstanding receivable along with interest in monthly installments commencing June 2012. However, the customer has not paid the second installment falling due on 9th July amounting to USD 100,000. The Company has filed a law-suit on 26 July 2012 in US District Court against the customer for breach of the promissory note and recovery of the principal outstanding along with interest and attorney fees. Management is confident of eventual collection of the debts due from the customer and accordingly believes that the current provision of Rs 55 lakhs created in accordance with the Company's provision policy is sufficient as at 30 June 2012.
- 4 The Company has entered into forward contracts in respect of highly probable forecasted sales during the current quarter. Effective 1 April 2012, the Company has applied the principles of AS 30, as per announcement by ICA1 except to the extent such principles of AS 30 does not conflict with existing accounting standards prescribed by Companies (Accounting Standards) Rules, 2006.

In accordance with the provisions of AS 30, the above derivative instruments qualify for each flow hedge accounting. Such derivatives have been measured at fair value as at 30 June 2012 and the resultant exchange loss of Rs 201.54 lakhs has been debited to hedge reserve account in the balance sheet.

5 The Company operates through two segments, Products and Electronic Manufacturing Services.

6 Financial results for the quarter and year ended (consolidated information):

		Year ended		
n	2012	2012	2011	2012
Particulars	30 June	31 March	30 June	31 March
·	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	6,037.41	7,766.12	6,020.74	25,743.85
b. Profit before tax	230.72	708.05	165,62	1,337.18
c. Profit after tax before minority interest	95.36	467.72	115.25	901.96
d. Profit after tax after minority interest	(63.62)	360.98	95.53	718.98
e. Basic earning per share	(0.51)	2.92	0.77	5.81
f. Diluted earning per share	(0.51)	2.91	0.77	5.77

Nil

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Nil

7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the Number of complaints received during the quarter Number of complaints resolved during the quarter

8 Previous period's figures have been regrouped and reclassified

Number of complaints pending at the end of the quarter

to conform to current period's presentation

Place: Bangalore Date: 03 August 2012 For Centum Electronics Limited

Apparao V Mallavarapu V Chairman & Managing Director

Centum Electronics Limited Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106 Unaudited standalone financial results for the quarter ended 30 June 2012

(Rs in lakhs, except as otherwise stated)

SI. No.	Particulars		Quarter ended		Year ended	
		2012 30 June	2012 31 March	2011 30 June	2012 31 March	
						Unaudited
		1	Segment Revenue			
	(1) Products	456.94	418.28	501.92	2,086,08	
	(2) Electronics Manufacturing Services	3,068.94	5,000,94	3,416.97	15,664.61	
	(3) Unallocable	89.93	89.93	89.93	359.72	
	Total	3,615.81	5,509.15	4,008.82	18,110.41	
	Less: Inter segment revenue	-	-	0.11	0.11	
	Net sales/income from operations	3,615.81	5,509.15	4,008.71	18,110.30	
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)					
	(I) Products	(169.27)	21.40	28.60	114.13	
	(2) Electronics Manufacturing Services	(94.50)	422.90	115.88	858.28	
	Total Less:	(263.77)	444.30	144.48	972.41	
	(i) Interest	64.55	85.77	86.93	338.42	
	(ii) Other unallocable expenditure net off unallocable income.	(78.77)	(12.06)	(56.98)	(133.90	
	Total profit before tax	(249.55)	370.59	114.53	767.89	
3	Capital employed (segment assets-segment liabilities).					
	(1) Products	1,622.56	1,315.05	1,310.38	1,315.05	
	(2) Electronics Manufacturing Services	4,252.61	4,985.54	4,271,80	4,985.54	
	(3) Unallocated	1,920.15	1,925,37	2,341.97	1,925.37	
	Total	7,795.32	8,225.96	7,924.15	8,225.96	
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For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU CHAIRMAN & MANAGING DIRECTOR