

Press Release

Centum Electronics received an award from the Institute of Chartered Accountants of India (ICAI).

Bangalore 9th February, 2015:

Centum Electronics Limited (Centum) has received an award from the ICAI for 'Excellence in Financial Reporting' for the year 2013-14.

The company has been awarded 'Plaque' for commended annual report by the Jury chaired by CA. K. Rahman Khan, MP, Rajya Sabha & Former Deputy Chairman, Rajya Sabha & Former Union Minister of Minority Affairs from amongst the entries received under the Category VI, Manufacturing Sector — (Turnover less than Rs. 500 cr).

The awardees have been selected by the panel of judges on review of accounting practices adopted by the participating enterprises in the preparation of financial statements and the policies adopted for disclosure and presentation of financial statements and other information in the annual reports without regard to the financial condition and operating performance.

On the basis of degree of compliance with the Accounting Standards, statutory guidelines and other relevant pronouncements, the awards are decided.

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