

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Centum Electronics Limited**

Report on the audit of the Consolidated Financial Results**Opinion**

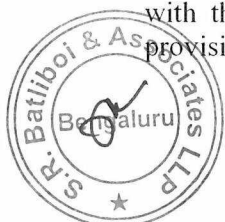
We have audited the accompanying statement of quarterly and year to date consolidated financial results of Centum Electronics Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries / associates, the Statement:

- i. includes the results of the following entities
 - a. Centum Electronics Limited
 - b. Centum Electronics UK Limited
 - c. Centum Adetel Group SA
 - d. Centum Adeneo SAS
 - e. Centum Adeneo CRD SAS
 - f. Centum Adetel Transportation System SAS
 - g. HOLIWATT (formerly known as Centum Adetel Transportation SAS)
 - h. Centum Adetel Solution
 - i. Centum Adetel Equipment
 - j. Centum Adetel Belgium
 - k. Centum Adeneo India Private Limited
 - l. Ausar Energy SAS
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities



in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the note no 8 to the accompanying consolidated Ind AS financial results for the year ended March 31, 2022 which describes the uncertainties and management assessment of the financial impact of the outbreak of Corona virus (COVID-19) on the business operations, liquidity position and recoverability of assets of the Group including its associates. In view of the highly uncertain economic environment, a definitive assessment of the aforesaid impact on the subsequent periods is dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of 2 subsidiaries located outside India (one of the said subsidiary has 6 underlying subsidiaries and 2 associates), whose financial statements include total assets of Rs 4,925.59 million as at March 31, 2022, total revenues of Rs 1,205.25 million and Rs 4,556.30 million, total net (loss) after tax of Rs. (194.51) million and Rs. (607.55) million, total comprehensive loss of Rs. (190.34) million and Rs. (607.71) million, for the quarter and the year ended on March 31, 2022, and net cash outflows of Rs. (1.06) million for the year ended March 31, 2022 (before adjustments for consolidation), as considered in the Statement which have been audited by their respective independent auditors.


The independent auditor's report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

These subsidiaries and associates are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries and associates located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and associates located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004


per Sandeep Karnani
Partner
Membership No.: 061207

UDIN: 22061207AJNQMZ1956
Place of Signature: Bengaluru
Date: May 24, 2022



Statement of consolidated Ind AS financial results for the quarter and year ended March 31, 2022

(Rs. in million)

Sl.No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		Refer note 10	(Unaudited)	Refer note 10	(Audited)	(Audited)
1	Income					
	(a) Revenue from operations					
	(i) Sale of products and services	2,212.37	1,886.44	1,952.68	7,333.76	7,668.12
	(ii) Other operating income	118.67	113.92	112.38	465.64	506.18
	(b) Other income					
	(i) Gain on account of foreign exchange fluctuations (net)	4.58	6.20	20.63	3.49	-
	(ii) Others	14.44	8.55	0.53	43.56	38.39
	(c) Finance income	7.19	10.96	4.57	33.19	19.52
	Total Income	2,357.25	2,026.07	2,090.79	7,879.64	8,232.21
2	Expenses					
	(a) Cost of materials consumed	797.01	780.73	683.09	3,065.02	3,275.18
	(b) Changes in inventories of finished goods and work-in-progress	101.75	16.66	124.74	(45.44)	179.02
	(c) Employee benefits expenses	853.11	816.22	877.30	3,194.85	3,018.39
	(d) Finance costs	74.04	55.84	74.52	263.48	295.21
	(e) Depreciation and amortisation expenses	92.95	115.91	114.36	431.93	453.01
	(f) Loss on account of foreign exchange fluctuations (net)	-	-	-	-	11.76
	(g) Other expenses	258.64	199.22	191.26	842.54	794.64
	Total expenses	2,177.50	1,984.58	2,065.27	7,752.38	8,027.21
3	Share of profit / (loss) of associates from operations	(45.74)	-	(7.84)	(45.74)	(10.71)
4	Profit / (loss) before exceptional items and tax expense from operations (1±2±3)	134.01	41.49	17.68	81.52	194.29
5	Exceptional items (refer note 5 and 9)	(157.03)	-	-	(603.54)	-
6	Profit / (loss) before tax expense from operations (4±5)	(23.02)	41.49	17.68	(522.02)	194.29
7	Tax expenses					
	(a) Current tax (net)	49.59	0.16	19.87	46.44	87.78
	(b) Deferred tax charge / (credit)	(8.91)	6.17	(11.25)	(33.81)	(13.88)
8	Profit / (loss) after tax expense from operations (6±7)	(63.70)	35.16	9.06	(534.65)	120.39
9	Other comprehensive income/ (expenses) (net of tax)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of the net defined benefit liability	8.86	0.38	(0.58)	10.00	1.52
	(ii) Income tax on above	(2.30)	(0.14)	0.17	(2.63)	(0.44)
	(b) Items that will be reclassified to profit or loss					
	(i) Exchange difference on translation of foreign operations	0.85	7.23	3.57	16.85	(7.70)
	(ii) Income tax on above	-	-	-	-	-
	(iii) Net movement on effective portion of cash flow hedge	0.26	(1.10)	-	-	-
	(iv) Income tax on above	(0.07)	0.28	-	-	-
10	Total comprehensive income for the period (comprising profit/(loss) and other comprehensive income/(expenses)(net of tax)) for the period (8±9)	(56.10)	41.81	12.22	(510.43)	113.77
11	Total comprehensive income attributable to:					
	(a) Owners of the Company	15.27	42.19	13.99	(285.54)	157.79
	(b) Non-controlling interest	(71.37)	(0.38)	(1.77)	(224.89)	(44.02)
	Total comprehensive income for the period	(56.10)	41.81	12.22	(510.43)	113.77
12	Paid up equity share capital (Face value - Rs 10 per share)	128.85	128.85	128.85	128.85	128.85
13	Earnings per equity share (EPS) (of Rs. 10 each) :					
	(a) Basic (Rs.)	0.60	2.72	0.49	(24.04)	13.31
	(b) Diluted (Rs.)	0.59	2.72	0.49	(24.04)	13.30



Mr. A. S. Rao



Notes to the consolidated financial results for the quarter and year ended March 31, 2022

1. Statement of consolidated assets and liabilities		(Rs. in millions)	
Sl.No.	Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
A	Assets		
(1)	Non-current assets		
	(a) Property, plant and equipment	1,119.54	1,184.19
	(b) Capital work-in-progress	0.09	20.86
	(c) Goodwill on consolidation	376.23	376.23
	(d) Other intangible assets	416.42	409.21
	(e) Intangible assets under development	120.14	171.27
	(f) Right-of-use assets	481.07	555.94
	(g) Financial assets		
	(i) Investment in associates (refer note 5)	59.15	464.83
	(ii) Other Investments	13.78	23.11
	(iii) Others non-current financial assets	552.28	335.04
	(h) Deferred tax assets (net)	31.58	22.10
	(i) Non-current tax assets (net)	48.89	33.54
	(j) Other non-current assets	41.84	14.36
	Total non-current assets	3,261.01	3,610.68
(2)	Current assets		
	(a) Inventories	2,248.25	1,941.88
	(b) Financial assets		
	(i) Trade receivables	1,992.79	2,161.21
	(ii) Cash and cash equivalents	480.44	411.48
	(iii) Bank balances other than (ii) above	93.66	187.08
	(iv) Other current financial assets	827.64	1,105.94
	(c) Other current assets	325.82	386.43
	Total current assets	5,968.60	6,194.02
	Total assets (1+2)	9,229.61	9,804.70
B	Equity and liabilities		
	Equity		
	(a) Equity share capital	128.85	128.85
	(b) Other equity	1,910.83	2,101.99
	Equity attributable to equity holders of the parent	2,039.68	2,230.84
	Non-controlling interests	(54.48)	170.41
(1)	Total equity	1,985.20	2,401.25
	Liabilities		
(2)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	815.74	1,088.62
	(ii) Lease liabilities	355.54	419.24
	(b) Deferred tax liabilities (net)	48.82	70.52
	(c) Net employee defined benefit liabilities	58.28	57.22
	(d) Provisions	70.35	32.28
	(e) Government grants	26.57	34.44
	Total non-current liabilities	1,375.30	1,702.32
(3)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,910.25	2,095.17
	(ii) Lease liabilities	120.03	139.64
	(iii) Trade payables	1,140.83	1,086.09
	(iv) Other current financial liabilities	598.56	733.20
	(b) Other current liabilities	1,778.58	1,322.96
	(c) Government grants	7.87	7.87
	(d) Net employee defined benefit liabilities	6.51	6.27
	(e) Provisions	274.59	227.70
	(f) Liabilities for current tax (net)	31.89	82.23
	Total current liabilities	5,869.11	5,701.13
	Total equity and liabilities (1+2+3)	9,229.61	9,804.70



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Notes of consolidated financial results for the quarter and year ended March 31, 2022

2. Consolidated statement of cash flows for the year ended March 31, 2022

(Rs. in million)

	March 31, 2022	March 31, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax expenses	(522.02)	194.29
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Depreciation and amortisation expenses	431.93	453.01
Provisions no longer required, written back	(28.90)	(8.61)
Fair value (gain)/ loss on financial instruments	(0.15)	(2.17)
Net foreign exchange differences (unrealised)	5.24	4.31
Provision for expected credit losses / bad debts written off	83.81	101.05
Employee share based options	0.16	0.49
Government Grant	(7.87)	(9.95)
Provision for diminution in the value of investment/receivables	372.77	-
Loss on sale of property, plant and equipment	0.92	-
Provision for diminution in the value of loans	6.06	-
Provision for settlement of claims	132.22	-
Provision for impairment of unbilled revenue	34.48	-
Finance income	(33.19)	(19.52)
Finance costs	229.57	292.63
Share of loss / (profit) of associate and joint venture	45.74	10.71
Operating (loss)/profit before working capital changes	750.77	1,016.24
Working capital adjustments:		
Decrease / (increase) in inventories	(310.80)	421.32
Decrease / (increase) in trade receivables/non-current/current financial and other assets	184.48	389.44
Decrease / (increase) in trade payables, provisions and other liabilities	514.39	(930.49)
Cash generated from / (used in) operations	1,138.84	896.51
Direct taxes paid (net of refunds)	(103.97)	(90.48)
Net cash from / (used in) operating activities	1,034.87	806.03
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets and capital advances	(187.53)	(246.18)
Proceeds from sale of property, plant and equipment	3.56	-
Proceeds from sale of investments	-	527.54
Sale/(purchase) of investments	9.31	(222.64)
Loan to related party	0.00	(5.80)
Investment in bank deposit (having original maturity of more than three months) and other bank balances	6.28	16.51
Interest received	19.06	17.90
Government grant received	-	32.12
Net cash (used in) / from investing activities	(149.32)	119.45
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/repayment of long term borrowings (net)	(219.53)	118.60
Proceeds/repayment of short term borrowings (net)	(204.97)	(257.74)
Payment of lease liabilities	(143.89)	(176.00)
Finance costs paid	(217.87)	(286.35)
Dividend paid (including dividend distribution tax and amount transferred to Investor Education and Protection Fund)	(25.53)	(58.18)
Net cash (used in) / from financing activities	(811.79)	(659.67)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	73.76	265.81
Cash and cash equivalents at the beginning of the year	411.48	136.02
Effect of exchange differences on cash and cash equivalents held in foreign currency	(4.79)	9.65
Cash and cash equivalents at the end of the year	480.44	411.48
Total cash and cash equivalents	480.44	411.48



Notes to the consolidated Ind AS financial results for the quarter and year ended March 31, 2022

- 3 Investors can view the consolidated financial results of Centum Electronics Limited ("the Group" or "the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- 4 The Company along with its subsidiaries and associates are an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 5 During the year ended March 31, 2020, the management of the Group, entered into an agreement for sale of 65% stake in HOLIWATT (formerly known as Centum Adetel Transportation SAS ("HOLIWATT")), subsidiary of Centum Adetel Group SA.

The management of the Group had a put option to sale its remaining 35% stake at a fixed price amounting to EUR 3.96 million plus interest at the rate of 6% p.a and other receivables of EUR 0.5 million. Further the management had assessed that they exercised significant influence / control over CAT and has accordingly treated the same as investment in associates in the consolidated financial results of the Group during the year ended March 31, 2021.

During the quarter ended June 30, 2021, HOLIWATT had been placed in specific insolvency statutes, allowing HOLIWATT to commence negotiation with other parties including its shareholders. During the year ended March 31, 2022, the Commercial Court of Lyon announced the opening of judicial recovery process and accordingly based on the internal assessment, the management of the Group has provided the carrying value of its investment and receivables in HOLIWATT amounting to Rs. 436.84 million and the same has been disclosed as exceptional item in the consolidated Ind AS financial results during the year ended March 31, 2022.

During the quarter and year ended March 31, 2022, the Group has accounted Rs. 25.97 million in regard to the commission to the recruited bankers for the sale of HOLIWATT shares and the same has been disclosed as exceptional item in the consolidated Ind AS financial results during the quarter and year ended March 31, 2022.

- 6 The consolidated Ind AS financial results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee in their meeting on May 24, 2022 and approved by the Board of Directors in their meeting held on May 24, 2022.
- 7 The Company has Investments in Centum Electronics UK Limited, which in turn has made investment in Centum Adetel Group SA. Centum Adetel Group SA and its underlying subsidiaries have Incurred losses. The Group has accounted a goodwill of Rs. 376.23 million and has a carrying value of intangible assets (including intangible assets under development) of Rs. 458.04 million, as at March 31, 2022.

Based on internal assessment performed as at March 31, 2022 with regard to future operations and external valuation by an expert, the management of the Group is of the view that the carrying value of the aforesaid Goodwill on consolidation / intangible assets (including intangible assets under development) are appropriate.

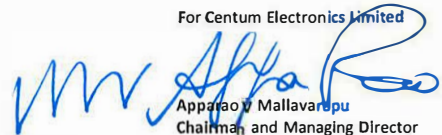
- 8 Pursuant to the ongoing COVID-19 pandemic, the Group has made a detailed assessment of its liquidity position as at the date of approval of these consolidated Ind AS financial results for the next one year and of the recoverability and carrying values of its assets including Property, Plant and Equipment (including capital work in progress), Goodwill, Intangible assets, Intangible assets under development, Trade receivables including unbilled revenue, Subsidy receivables, Inventory, Investments and other assets as at the reporting date and has concluded that there are no material adjustments required in the consolidated Ind AS financial results. Management believes that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from COVID-19 pandemic while making such assessment in the preparation of the consolidated Ind AS financial results. The statutory auditors of the Group have drawn an Emphasis of Matter in their Independent Auditor's Report in this regard.

- 9 During the quarter and year ended March 31, 2022, the Group has been levied a claim by one of its customers on account of certain damages in the equipment supplied to the customer. Accordingly, the Group has accounted cost of Rs. 106.25 million towards such claim which has been disclosed as exceptional item in the consolidated Ind AS financial results during the quarter and year ended March 31, 2022.

Further the Group has made provision for aged unbilled revenue in relation to certain projects amounting to Rs. 34.48 million which has been disclosed as exceptional item in the consolidated Ind AS financial results during the quarter and year ended March 31, 2022.

- 10 The figures for the quarter ended March 31 of the current and previous years in the consolidated Ind AS financial results are the balancing figures between the audited figures in respect of full financial years and the unaudited published year to date figures for the nine months ended December 31 for the respective years, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 11 The Board of Directors of the Company at their meeting held on May 24, 2022 have recommended a final dividend of Rs.2.5 per equity share of Rs.10/- each for the financial year ended March 31, 2022. The said final dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 12 For the year / periods the Group has incurred losses, the allotment of stock options would increase the loss per share for the respective year / periods and accordingly has not been considered for the purpose of calculation of diluted earnings per share from continuing operations.
- 13 Figures pertaining to previous quarters / period / year have been reclassified, wherever necessary, to conform to the classification adopted in the current period.

Place : Bengaluru
Date : May 24, 2022

For Centum Electronics Limited

Apparao V Mallavarpu
Chairman and Managing Director

