

Statement of unaudited standalone Ind AS financial results for the quarter ended June 30, 2024

Sl. No.	Particulars	Quarter ended			(Rs. in millions)
		June 30, 2024	March 31, 2024	June 30, 2023	Year Ended March 31, 2024
		(Unaudited)	Refer note 6	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations				
	(i) Sales/Income from operations (refer note 5)	1,332.28	1,681.89	1,279.35	6,320.55
	(ii) Other operating income	0.76	2.67	1.57	7.43
	(b) Other income	10.17	39.94	4.65	46.87
	(c) Finance income	6.54	5.60	4.70	20.35
	Total income	1,349.75	1,730.10	1,290.27	6,395.20
2	Expenses				
	(a) Cost of materials consumed	931.49	944.57	895.93	4,184.83
	(b) Changes in inventories of work-in-progress and finished goods	(52.91)	139.03	(133.42)	(149.92)
	(c) Employee benefits expenses	213.91	275.55	211.80	960.15
	(d) Finance costs	35.88	50.01	42.61	180.19
	(e) Depreciation and amortisation expenses	47.93	47.06	44.63	184.35
	(f) Other expenses	112.64	155.01	132.96	545.62
	Total expenses	1,288.94	1,611.23	1,194.51	5,905.22
3	Profit/ (loss) before tax (1-2)	60.81	118.87	95.76	489.98
4	Tax expenses				
	(a) Current tax	11.16	41.34	35.77	151.62
	(b) Adjustment of tax relating to earlier period	-	-	-	3.70
	(c) Deferred tax charge / (credit)	4.69	(9.55)	(11.23)	(27.86)
	Total tax expenses	15.85	31.79	24.54	127.46
5	Profit/ (loss) for the period (3± 4)	44.96	87.08	71.22	362.52
6	Other comprehensive income/(expenses) (net of tax)				
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
	(i) Re-measurements gains/ (losses) on defined benefit plans	1.20	(0.81)	1.78	4.60
	(ii) Income tax effect on above	(0.30)	0.15	(0.45)	(1.21)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
	(i) Net movement effective portion of cash flow hedge	0.26	(0.23)	-	(0.22)
	(ii) Income tax effect on above	(0.06)	0.06	-	0.06
7	Total comprehensive income for the period (comprising profit/ (loss) and other comprehensive income/(expenses) (net of tax) for the period (5±6))	46.06	86.25	72.55	365.75
8	Paid up equity share capital (Face value- Rs.10 per share)	128.97	128.88	128.85	128.88
9	Earnings per equity share (of Rs. 10 each):				
	(a) Basic (Rs.)	3.49	6.76	5.53	28.13
	(b) Diluted (Rs.)	3.45	6.68	5.47	27.82

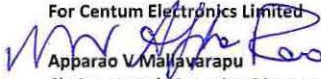


Notes to the unaudited standalone Ind AS financial results for the quarter ended June 30, 2024

- 1 Investors can view the unaudited standalone Ind AS financial results of Centum Electronics Limited ("the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).
- 2 The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 3 The unaudited standalone Ind AS financial results of the Company for the quarter ended June 30, 2024 have been reviewed by the Audit Committee in their meeting on August 08, 2024 and approved by the Board of Directors in their meeting held on August 09, 2024. The statutory auditors have carried out limited review of the above results.
- 4 The Company has investments in Centum Electronics UK Limited, which in turn has made investment in Centum T&S Group SA. Centum T&S Group SA and its underlying subsidiaries have incurred losses leading to erosion of networth and the carrying value of the investment of INR 1,080.81 million continues to be higher than the net worth of Centum T&S Group SA. However, based on internal assessment performed with regard to future business operations, the management of the Company is of the view that there is no impairment in this regard.
- 5 Revenue from operations includes INR 39.86 Mn accounted in respect of a contract with a certain customer on net basis in accordance with Ind AS 115. The Gross value of invoicing in respect of such contract is INR 234.71 Mn for the quarter ended June 30, 2024.
- 6 The figures for the quarter ended March 31, 2024 in the unaudited standalone Ind AS financial results are the balancing figures between the audited figures in respect of full financial year and unaudited published year to date figures for nine months ended December 31, 2023 being the date of the end of the third quarter of the financial year which was subject to limited review.



Place : Bengaluru, India
Date : August 09, 2024

For Centum Electronics Limited

Apparao V. Mallavarapu
Chairman and Managing Director



Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Centum Electronics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Centum Electronics Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Navin Agrawal

Partner

Membership No.: 056102

UDIN: 24056102BKFVJU3312

Kolkata

August 09, 2024

