



Ref: CEL/NSEBSE/FR/14112024

14<sup>th</sup> November, 2024

To,

Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services - Listing BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001
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**Re: Scrip Symbol: CENTUM/ Scrip Code: 517544**

Dear Sir/ Madam,

**Sub.: Newspaper Publication – Financial Results**

We are enclosing herewith the extracts of the unaudited consolidated financial results of the Company for the second quarter ended 30<sup>th</sup> September, 2024 published today i.e. 14<sup>th</sup> November, 2024 in “The Business Standard” (English Newspaper) and “Prajavani” (Kannada Newspaper).

This is pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
For **Centum Electronics Limited**

**Indu H S**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. F12285**  
Encl: as above

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**Centum Electronics Limited**

# 44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India  
**Tel** +91-(0)80-4143-6000 **Fax** +91-(0)80-4143-6005 **Website** [www.centumelectronics.com](http://www.centumelectronics.com)  
**E-mail** [info@centumelectronics.com](mailto:info@centumelectronics.com) CIN - L85110KA1993PLC013869

<b>BAMBINO AGRO INDUSTRIES LIMITED</b>				
CIN NO. L15440TG1983PLC004363				
No.4E, Surya Towers, S.P. Road, Secunderabad-500 003, Telephone No.040-44363332				
Email id cs@bambinoagro.com; Website:www.bambinoagro.com				
EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024				
Rs in lacs				
Sl. No	PARTICULARS	Quarter ended		Year ended
		30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	Total Income	10,853.30	10,454.92	33,261.20
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	634.32	666.13	1,459.10
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	634.32	666.13	1,459.10
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	363.86	480.81	1,092.92
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	363.86	480.81	1,092.92
6	Equity Share Capital	800.88	800.88	800.88
7	Earnings Per Share (of Rs.10/- each) (not annualised):			
	1. Basic	4.54	6.00	13.65
	2. Diluted	4.54	6.00	13.65

Notes:

The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un Audited financial Results is available on the websites i.e. [www.bseindia.com](http://www.bseindia.com) & [www.bambinoagro.com](http://www.bambinoagro.com).

For and on behalf of the Board of Directors of  
**BAMBINO AGRO INDUSTRIES LIMITED**  
Sd/-  
**MYADAM SHRISHA RAGHUVAR**  
CHAIRPERSON AND MANAGING DIRECTOR  
DIN:07906214

Place: Secunderabad  
Date: 13.11.2024

<b>VARTHANA FINANCE PRIVATE LIMITED</b>				
CIN: U65923KA1984PTC096528				
Registered office: Varasiddhi, 3rd Floor, No. 5BC-110				
Service Road, 3rd Block HRBR Layout, Bangalore-560043				
ANNEXURE-1 (Press Release)				
EXTRACTS OF THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024				
[Regulation 52(8), read with Regulation 52(4), of the SEBI (LODR) Regulations, 2015] (Amount in Lakhs)				
Sl. No	Particulars	Quarter ending current year ended	Corresponding Qtr. for the previous year ended	Previous year ended
		30 Sept.2024 Unaudited	30 Sept.2023 Unaudited	31 March 2024 Audited
1.	Total Income from Operations	7,882.00	5,561.30	28,427.00
2.	Net Profit / (Loss) for the period (before Tax, Exceptional items#)	593.60	665.30	4,189.60
3.	Net Profit / (Loss) for the period before tax (after Exceptional items#)	593.60	665.30	4,189.60
4.	Net Profit / (Loss) for the period after tax (after Exceptional items#)	444.23	469.27	3,092.81
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	364.25	551.32	2,922.22
6.	Paid up Equity Share Capital	38.00	38.00	38.00
7.	Reserves (excluding Revaluation Reserve)	-	-	-
8.	Securities Premium Account	37,925.00	37,925.00	37,925.00
9.	Net worth	51,756.58	49,269.00	51,586.32
10.	Paid up Debt Capital / Outstanding Debt	NA	NA	NA
11.	Outstanding Redeemable Preference Shares *	NA	NA	NA
12.	Debt Equity Ratio *	2.23	1.42	1.98
13.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	159.36	189.86	1,109.67
	2. Diluted	159.36	189.86	1,109.67
14.	Capital Redemption Reserve	Nil	Nil	Nil
15.	Debt Redemption Reserve	Nil	Nil	Nil
16.	Debt Service Coverage Ratio	NA	NA	NA
17.	Interest Service Coverage Ratio	NA	NA	NA

# - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules/ AS Rules, whichever is applicable.

Note:

a) The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly financial results are available on the website of the Stock Exchange (BSE) of the listed entity and can be accessed on [www.bseindia.com](http://www.bseindia.com) and <https://varthana.com/>

b) For the other line items referred in regulation 52(4) of the LODR Regulations, pertinent disclosures have been made to the BSE and can be accessed on the URL [www.bseindia.com](http://www.bseindia.com).

c) There are no changes in accounting policy and hence no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies has been disclosed.

d) \*Debt Redemption Reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.

For Varthana Finance Private Limited  
Sd/-  
**Steven Hardgrave**  
Director and CEO  
DIN: 02189073

Place: Bengaluru  
Date: 14.11.2024

<b>CENTUM ELECTRONICS LIMITED</b>					
Corporate Identity Number (CIN): L85110KA1993PLC013869					
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Town, Bengaluru - 560 106					
Phone: +91-80-41436000 Fax: +91-80-41436005 Email: <a href="mailto:investors@centumelectronics.com">investors@centumelectronics.com</a>					
Website: <a href="http://www.centumelectronics.com">www.centumelectronics.com</a>					
Extract of the Unaudited Consolidated Financial Results for the Second Quarter and Half Year ended 30 <sup>th</sup> September, 2024					
(INR. in Millions)					
Sl. No.	Particulars	Quarter ended	Half year ended	Quarter ended	Year ended
		30-09-2024 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
1	Total Income from Operations	2,613.02	5,081.20	2,491.62	10,976.34
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	28.97	(1.29)	(21.19)	127.57
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	28.97	(1.29)	(21.19)	78.78
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(3.12)	(41.55)	(45.57)	(27.55)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(18.90)	(51.10)	(18.78)	(5.20)
6	Equity Share Capital (Face value of Rs. 10 per share)	128.97	128.97	128.85	128.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				1903.84
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinuing operations)				
	(a) Basic :	(0.26)	(2.71)	(2.89)	1.38
	(b) Diluted :	(0.26)	(2.71)	(2.89)	1.36

Notes:

1. Brief of unaudited Standalone Financial Results for the second quarter and half year ended 30<sup>th</sup> September, 2024 is as follows:

Particulars	Quarter ended		Half year ended	
	30-09-2024 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
Total Income from Operations	1,678.78	3,023.69	1,610.49	6,395.20
Net Profit / (Loss) for the period before tax	128.84	189.65	129.55	489.98
Net Profit / (Loss) for the period after tax	96.03	140.99	95.82	362.52
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	96.73	142.79	97.12	365.75

2. The unaudited Standalone and Consolidated financial results have been reviewed by the Audit Committee in their Meeting held on 11<sup>th</sup> November, 2024 and approved by the Board of Directors of the Company at their Meeting held on 12<sup>th</sup> November, 2024.

3. The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for the second quarter and half year ended 30<sup>th</sup> September, 2024 results are available on the websites of the stock exchanges [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.centumelectronics.com](http://www.centumelectronics.com).

For CENTUM ELECTRONICS LIMITED  
Sd/-  
**Apparao V Mallavarapu**  
Chairman & Managing Director  
DIN : 00286308

Place : Bengaluru  
Date : November 12, 2024

<b>TAAL ENTERPRISES LIMITED</b>							
Regd. Office: AKR Tech Park, 3rd Floor, C Block, Sy # 112 Krishna Reddy Industrial Area, 7th Mile Hosur Road Singasandra, Bangalore South Bangalore, Karnataka 560068 India							
Ph : 080- 67300215, Fax :080- 67300201, E-mail : <a href="mailto:secretarial@taalent.co.in">secretarial@taalent.co.in</a> , Website : <a href="http://www.taalent.co.in">www.taalent.co.in</a> , CIN : L74110KA2014PLC176836							
EXTRACT OF THE STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024 (INR in lakhs, unless otherwise stated)							
Sr. No.	Particulars	Quarter ended			Half Year ended		
		30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
1	Total Income from operations (Net)	4,911.59	4,798.31	4,797.19	9,708.78	9,628.66	18,686.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,986.74	1,485.83	1,520.59	3,507.30	2,724.09	5,026.06
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,986.74	1,485.83	1,520.59	3,507.30	2,724.09	5,026.06
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,452.73	1,094.91	1,076.29	2,528.99	1,946.39	3,715.21
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,351.95	1,178.91	1,087.60	2,439.52	2,037.95	3,814.34
6	Equity share capital	311.63	311.63	311.63	311.63	311.63	311.63
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	15,915.90
8	Earnings Per Share (of Rs. 10/- each) (not annualised):						
	(a) Basic earnings / (loss) per share	46.62	35.13	34.54	81.15	62.46	119.22
	(b) Diluted earnings / (loss) per share	46.62	35.13	34.54	81.15	62.46	119.22

Notes :

1. Additional information on standalone financial results is as follows:

Particulars	Quarter ended		Half Year ended	
	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-24 (Unaudited)
Revenue from Operations	-	-	-	-
Profit / (Loss) before tax	899.18	218.72	11.92	911.09
Profit / (Loss) after tax	872.22	167.38	5.21	877.41

2. The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the quarter and Half Year ended September 30, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and also on the Company's website ([www.taalent.co.in](http://www.taalent.co.in)).

3. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2024.

Place: Pune  
Date: November 12, 2024

For TAAL ENTERPRISES LIMITED  
Sd/-  
**Salil Taneja**  
Whole Time Director

<b>DDEV PLASTIKS INDUSTRIES LIMITED</b>					
CIN: L24290WB2020PLC241791					
Regd Office: 2B, Pretoria Street, Kolkata - 700 071					
Telephone: +91-033-2282 3744/45/367/1/99					
E-Mail: <a href="mailto:kolkata@ddevgroup.in">kolkata@ddevgroup.in</a> Website: <a href="http://www.ddevgroup.in">www.ddevgroup.in</a>					
EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024					
Rs. In Lacs (Except per share data)					
Sl. No.	Particulars	Quarter ended		Half Year ended	
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
1	Total Income from Operations	58035.27	64234.21	120578.56	128044.17
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6030.43	5665.71	11713.45	10743.69
3	Net Profit/(Loss) for the period before Tax, (after Exceptional and/or Extraordinary items)	6030.43	5665.71	11713.45	10743.69
4	Net Profit/(Loss) for the period after Tax, (after Exceptional and/or Extraordinary items)	4471.51	4226.56	8716.55	8007.59
5	Total comprehensive income for the period (Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	4471.51	4226.56	8716.55	8007.59
6	Equity Share Capital	1034.77	1034.77	1034.77	1034.77
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of the previous year				64952.09
8	Earnings per share (of Re. 1/- each) (for continuing and discontinuing operations)	4.32	4.08	8.42	7.74
	Diluted:	4.32	4.08	8.42	7.74

Notes:

1. The above is an extract of the detailed format of Un-audited Financial Results for the 02nd quarter and half year ended 30th September, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Un-audited Financial Results for the 02nd quarter and half year ended 30th September, 2024, are available on the website of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and that of the Company ([www.ddevgroup.in](http://www.ddevgroup.in))

2. The Un-audited Financial Results for the 02nd quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and have also been approved by the Board of Directors at their respective meetings held on 13th November, 2024.

3. The company is engaged primarily in the business of different grades of polymer compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

4. The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures

5. The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the 02nd quarter and half year ended 30th September, 2024, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

6. The Members at the Annual General Meeting held on 28th September, 2024 declared final dividend of Re. 1/- (@100%) per equity share aggregating to Rs. 1034.77 Lacs for the year ended 31st March, 2024, in accordance with the recommendation of the Board of Directors at its meeting held on 20th May, 2024, which was duly paid in October, 2024.

For Ddev Plastiks Industries Limited  
Sd/-  
**Narrindra Suranna**  
(DIN:00060127)  
Chairman and Managing Director

Place : Kolkata  
Date: 13th November, 2024

<b>ESAB INDIA LIMITED</b>		
CIN: L29299TN1987PLC058738		
Regd. Office: Plot No. 13, 3rd Main Road, Industrial Estate, Ambattur, Chennai 600 058.		
Telephone No: 044-4228 1100 Email id: <a href="mailto:investor.relations@esab.co.in">investor.relations@esab.co.in</a>		
NOTICE		
Notice is hereby given that the Board of Directors at its meeting held on Friday, the 08 <sup>th</sup> November 2024 has declared an interim dividend of Rs.25/- per equity share of Rs.10/- each (i.e., 250% for the year ending 31 <sup>st</sup> March 2025.		
Dividend Details:		
Rate of Dividend	Rs. 25 per equity share	
Record date for dividend entitlement	20 <sup>th</sup> November 2024, Wednesday	
Payment of dividend	5 <sup>th</sup> December 2024, Thursday	
Pursuant to the Income-tax Act, 1961, dividend income is taxable in the hands of the shareholders, and the Company will be deducting tax at source (TDS), as applicable, from the aforesaid dividend.		
This communication provides details of applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories.		
Shareholders who wish to avail nil rate of tax or any reduced rate of tax are hereby requested to upload the necessary evidence or document in support of their claim in Registrar's website <a href="https://www.integratedregistry.in/TaxExemptionRegistration.aspx">https://www.integratedregistry.in/TaxExemptionRegistration.aspx</a> on or before closing of business hours on 22 <sup>nd</sup> November 2024.		
A. For Resident Shareholders:		
• TDS will be deducted @ 10% on the amount of dividend payable where a valid Permanent Account Number (PAN) has been furnished by the resident shareholders.		
• TDS will be deducted at twice the applicable rate on the amount of dividend payable where the resident shareholders:		
(i) have not furnished the PAN; or		
(ii) are considered to be "Specified Person" under the Section 206AB of the Income Tax Act, 1961		
Shareholders who are yet to furnish their PAN to their respective Depository Participants are therefore requested to do so immediately.		
No TDS, however, will be deducted from dividend payable to:		
Individual Shareholders, if:-		
• the amount of dividend payable by the Company during a financial year does not exceed, in the aggregate, 5,000/-;		
• their income is below the taxable limit and declaration is received by the Company from the shareholders in Form 15G (for individuals up to age of 60 years) or in Form 15H (for individuals above the age of 60 years).		
• These forms viz. Form 15G and / or Form 15H can be downloaded from the website of <a href="https://www.integratedregistry.in/TaxExemptionRegistration.aspx">https://www.integratedregistry.in/TaxExemptionRegistration.aspx</a>		
No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the prescribed format.		
a) Insurance companies: A declaration that they are beneficial owners of shares held along with self-attested copy of valid IRDAI registration certificate needs to be submitted.		
b) Mutual Funds: A declaration that they are governed by the provisions of section 10(23D) of the Act along with self-attested copy of valid SEBI registered copy of valid SEBI registration certificate needs to be submitted.		
c) Alternative Investment Fund (AIF) (Category I and II established in India): A declaration that its income is exempt under section 10(23FBA) of the Act and they are established as Category I or Category II AIF under the SEBI regulations. Copy of registration documents (self-attested) should be provided.		
d) Any other entity entitled to exemption from TDS: Valid self-attested documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the entity being entitled to TDS exemption needs to be submitted.		
B. For Non-resident Shareholders		
Taxes are required to be withheld in accordance with the provisions of Section 195 of the Income tax Act, 1961 at the rates in force subject to compliance of specified person.		
TDS will be deducted @ 20% (plus applicable surcharge and cess) or the Tax Treaty Rate, whichever is lower, on the amount of dividend payable to Foreign Portfolio Investors, Foreign Institutional Investors and other non-resident shareholders.		
For availing the benefit of Tax Treaty Rate, the shareholders will be required to submit the following documents to the Company which should be complete in all respects:		
1. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident (TRC valid for the Financial Year 2024-25)		
2. Self declaration in Form 10F as per the prescribed format if all the details required in this form are not mentioned in the TRC.		
3. Self-attested copy of the Permanent Account Number (PAN Card), if any, allotted by the Indian Income Tax authorities		
4. Self-declaration of beneficial ownership by the non-resident shareholder as per the prescribed format.		
The consideration of the aforesaid documents, including application of beneficial Tax Treaty Rate, where applicable, will depend on the adequacy and completeness of such documents submitted by the shareholders and review of the same to the satisfaction of the Company.		
Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate, we request you to provide these details and documents as mentioned above on or before the close of business hours of Friday the 22 <sup>nd</sup> November 2024.		
• The Tax Exemption Forms or Documents for availing the benefit of Tax Treaty Rate submitted to the Company earlier for the Dividend 2023-24 will not be considered relevant for this interim Dividend; Fresh Forms and Documents will be required to be submitted for availing such benefits.		
• In the event the benefit of lower tax on dividend cannot be provided by the Company in the absence of or due to late receipt of the aforesaid documents, shareholders will still have an option to claim appropriate refund, if eligible, at the time of filing their income tax returns. No claim shall lie against the Company for taxes once deducted.		
Benefit under Rule 37BA:		
In case, the dividend income is assessable to tax in the hands of a person other than the registered Shareholder as on the Record Date, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person.		
In case where shares are held by Clearing Members / Intermediaries / Stockbrokers and TDS is to be applied by the Company in the PAN of the beneficial Shareholders then clearing members / intermediaries / stockbrokers or others and the beneficial Shareholders will have to provide a declaration. Format of declaration is available in the link <a href="https://www.integratedregistry.in/TaxExemptionRegistration.aspx">https://www.integratedregistry.in/TaxExemptionRegistration.aspx</a> . This declaration should be submitted through the said link on or before 22 <sup>nd</sup> November 2024 i.e. within 2 days from the record date to the RTA. Kindly note that no declaration shall be accepted after 2 days from the record date.		
As per the new provisions under Income Tax Act, 1961, a person shall be levied a higher TDS rate w.e.f. 1st July 2021, if they have not filed Income Tax Returns for the immediately preceding year relevant to the year in which tax is required to be deducted; and aggregate TDS / TCS Credit of Rs. 50,000/- or more in immediately preceding year (Section 206AB).		
This new Section requires the TDS to be deducted at higher of the following rates for not complying with the above provision.		
a. At twice the rate specified in the relevant provision of the Act; or		
b. At twice the rate or rates in force; or		
c. At the rate of 5%		
In view of the above, Income Tax Department has facilitated a new functionality "Compliance Check for Section 206AB & 206CCA" to facilitate tax deductors / collectors to verify if a person is a "Specified Person" as per section 206AB & 206CCA. The Company will do a Compliance Check using your PAN and deduct tax at higher rate if it is found that the above provisions are not complied with.		
* "Specified person" as defined u/s 206AB (3) is someone who has:		
(a) not filed income tax return for previous year immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing of return of income under section 139(1) of the Act has expired; and (b) The aggregate of TDS and TCS in whose case is Rs. 50,000 or more in that previous year.		
Non-resident shareholders who do not have permanent establishment in India are excluded from the scope of a "specified person".		
The information will be made available on the website of the company <a href="http://www.esabindia.com">www.esabindia.com</a> .		
SEBI, vide circular dated November 03, 2021 (subsequently amended		

