



Ref: CEL/NSEBSE/BM/14022025

14<sup>th</sup> February, 2025

To,

Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services – Listing, BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001
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**Re: Scrip Symbol: CENTUM/ Scrip Code: 517544**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting**

This is in continuation to our communication letter dated 10<sup>th</sup> February, 2025 and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company was held as scheduled today, i.e. 14<sup>th</sup> February, 2025 and the Board inter-alia took the following decisions:

Considered and approved the unaudited financial results (standalone and consolidated) for the third quarter ended 31<sup>th</sup> December, 2024 along with the Limited Review Report of the Statutory Auditors of the Company. The financial results are enclosed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting started at 10:30 hours IST and concluded at 19:45 hours IST

Yours faithfully,

For **Centum Electronics Limited**

**Indu H S**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. F12285**  
Encl: as above

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**Centum Electronics Limited**

# 44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India  
**Tel** +91-(0)80-4143-6000 **Fax** +91-(0)80-4143-6005 **Website** [www.centumelectronics.com](http://www.centumelectronics.com)  
**E-mail** [info@centumelectronics.com](mailto:info@centumelectronics.com) CIN - L85110KA1993PLC013869

**Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Centum Electronics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Centum Electronics Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI &amp; ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

Navin  
Kumar  
Agarwal

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Agarwal  
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per Navin Agrawal  
Partner

Membership No.: 056102

UDIN: 25056102BMMHCR4036

Kolkata

February 14, 2025



**Statement of unaudited standalone Ind AS financial results for the quarter and nine months period ended December 31, 2024**

Sl. No.	Particulars	(Rs.in million)					
		Quarter ended			Nine months period ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations						
	(i) Sales/Income from operations (refer note 5)	1,806.06	1,658.65	1,761.17	4,793.48	4,638.66	6,320.55
	(ii) Other operating income	1.42	7.96	1.79	10.14	4.76	7.43
	(b) Other income	3.87	4.82	6.20	13.35	16.69	46.87
	(c) Finance income	6.03	6.02	4.94	18.59	14.75	20.35
	<b>Total income</b>	<b>1,817.38</b>	<b>1,677.45</b>	<b>1,774.10</b>	<b>4,835.56</b>	<b>4,674.86</b>	<b>6,395.20</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,129.29	1,441.78	1,257.49	3,502.56	3,240.26	4,184.83
	(b) (Increase)/ decrease in inventories of work-in-progress and finished goods	109.50	(319.14)	(116.21)	(262.55)	(288.95)	(149.92)
	(c) Employee benefit expenses	238.75	224.01	245.82	676.67	684.60	960.15
	(d) Depreciation and amortisation expenses	46.76	48.29	46.68	142.98	137.29	184.35
	(e) Finance costs	52.36	39.60	41.56	127.84	130.18	180.19
	(f) Other expenses	116.91	114.07	152.96	334.60	400.37	545.62
	<b>Total expenses</b>	<b>1,693.57</b>	<b>1,548.61</b>	<b>1,628.30</b>	<b>4,522.10</b>	<b>4,303.75</b>	<b>5,905.22</b>
<b>3</b>	<b>Profit/ (loss) before tax (1-2)</b>	<b>123.81</b>	<b>128.84</b>	<b>145.80</b>	<b>313.46</b>	<b>371.11</b>	<b>489.98</b>
<b>4</b>	<b>Tax expenses</b>						
	(a) Current tax	(8.31)	87.39	43.97	90.24	110.28	151.62
	(b) Adjustment of tax relating to earlier period	-	-	1.20	-	3.70	3.70
	(c) Deferred tax charge / (credit)	40.95	(54.58)	(7.77)	(8.94)	(18.31)	(27.86)
	<b>Total tax expenses</b>	<b>32.64</b>	<b>32.81</b>	<b>37.40</b>	<b>81.30</b>	<b>95.67</b>	<b>127.46</b>
<b>5</b>	<b>Profit/ (loss) for the period (3± 4)</b>	<b>91.17</b>	<b>96.03</b>	<b>108.40</b>	<b>232.16</b>	<b>275.44</b>	<b>362.52</b>
<b>6</b>	<b>Other comprehensive income/(expenses) (net of tax)</b>						
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	(i) Re-measurements gains/ (losses) on defined benefit plans	1.23	1.21	1.90	3.64	5.41	4.60
	(ii) Income tax effect on above	(0.31)	(0.31)	(0.48)	(0.92)	(1.36)	(1.21)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
	(i) Net movement effective portion of cash flow hedge	-	(0.26)	0.01	-	0.01	(0.22)
	(ii) Income tax effect on above	-	0.06	-	-	-	0.06
<b>7</b>	<b>Total comprehensive income for the period (comprising profit/ (loss) and other comprehensive income (net of tax) for the period (5±6))</b>	<b>92.09</b>	<b>96.73</b>	<b>109.83</b>	<b>234.88</b>	<b>279.50</b>	<b>365.75</b>
<b>8</b>	<b>Paid up equity share capital</b> (Face value- Rs.10 per share)	128.97	128.97	128.88	128.97	128.88	128.88
<b>9</b>	<b>Earnings per equity share* (of Rs. 10 each):</b>						
	(a) Basic (Rs.)	7.07	7.44	8.41	18.00	21.37	28.13
	(b) Diluted (Rs.)	7.00	7.37	8.32	17.82	21.14	27.82

\*Not annualised for the quarter and period.



**Notes to the unaudited standalone Ind AS financial results for the quarter and nine months period ended December 31, 2024**

- 1 Investors can view the unaudited standalone Ind AS financial results of Centum Electronics Limited ("the Company") on the Company's website [www.centumelectronics.com](http://www.centumelectronics.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nse-india.com](http://www.nse-india.com)).
- 2 The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 3 The unaudited standalone Ind AS financial results of the Company for the quarter and nine months period ended December 31, 2024, have been reviewed by the Audit Committee in their meeting on February 13, 2025 and approved by the Board of Directors in their meeting held on February 14, 2025. The statutory auditors have carried out limited review of the above results.
- 4 The Company has investments in Centum Electronics UK Limited, which in turn has made investment in Centum T&S Group SA. Centum T&S Group SA and its underlying subsidiaries have incurred losses leading to erosion of networth and the carrying value of the investment of Rs. 1,169.21 million continues to be higher than the net worth of Centum T&S Group SA. However, based on the last internal assessment performed with regard to future business operations, the management of the Company is of the view that there is no impairment in this regard.
- 5 Revenue from operations includes Rs. 58.38 million and Rs. 123.24 million accounted in respect of contracts with certain customers on net basis in accordance with Ind AS 115 during the quarter and nine months period ended December 31, 2024 respectively. The Gross value of invoicing in respect of such contract is Rs. 319.60 million and Rs. 706.37 million during the quarter and nine months period ended December 31, 2024 respectively.
- 6 The Board of Directors of the Company at their meeting held on May 22, 2024 have declared dividend of Rs. 3 per equity share for the financial year ended March 31, 2024 which was approved by the shareholders in the Annual General Meeting dated August 09, 2024 and the same has been paid on August 13, 2024.



Place : Bengaluru, India  
Date : February 14, 2024

**For Centum Electronics Limited**

MALLAVARAPU  
VENKATA APPARAO

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Apparao V Mallavarapu  
Chairman and Managing Director

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Ind AS Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Centum Electronics Limited**

1. We have reviewed the accompanying Statement of Unaudited Ind AS Consolidated Financial Results of Centum Electronics Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Centum Electronics Limited (Parent / Holding Company)
  - ii. Centum Electronics UK Limited
  - iii. Centum T&S Group SA, France
  - iv. Centum T&S (Centum Technologies ET Solutions), France
  - v. Centum R&D (Centum Recherche ET development), France
  - vi. Centum T&S (Centum Technologies ET Solutions), Canada
  - vii. Centum E&S (Centum Equipments ET Systemes), Canada



- viii. Centum Adetel Transportation System SAS, France
  - ix. Centum T&S Private Limited, India
  - x. Centum T&S (Technologies & Solutions) Belgium SRL
  - xi. Ausar Energy SAS (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditor and management certified financial results referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited consolidated interim financial results and other financial information in respect of one subsidiary located outside India (the said subsidiary has six underlying subsidiaries and one associate), whose unaudited consolidated interim financial results includes total revenue of Rs. 1,048.41 million and Rs. 3,291.36 million, total net loss after tax of Rs. 282.77 million and Rs. 339.65 million and total comprehensive loss of Rs. 243.02 million and Rs. 319.05 million for the quarter ended December 31, 2024, and for the nine months period ended on that date respectively (before consolidation adjustments) as considered in the respective consolidated financial information of the entities included in the Group which has been reviewed by an independent auditor.
- The independent auditor's report on consolidated interim financial information and financial results of this subsidiary has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above.
- This subsidiary is located outside India whose unaudited consolidated interim financial results and other financial information has been prepared in accordance with accounting principles generally accepted in the respective countries and which has been reviewed by other auditor under generally accepted auditing standards applicable in the respective countries. The Holding Company's management has converted the consolidated financial results of this subsidiary located outside India from accounting principles generally accepted in respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
7. The accompanying Statement includes unaudited interim financial results and other financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total revenue of Rs. Nil million, total net profit after tax of Rs. 2.70 million and Rs. 2.87 million and total comprehensive loss of Rs. 55.89 million and Rs. 12.49 million, for the quarter ended December 31, 2024, and for the nine months period ended on that date respectively (before consolidation adjustments).



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

The unaudited interim financial results and other financial information of this subsidiary has not been reviewed and has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other financial information. According to the information and explanations given to us by the management, these interim financial information and financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paras 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results and financial information certified by the management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Navin Agrawal

Partner

Membership No.: 056102

UDIN: 25056102BMMHCS1381



Place: Kolkata

Date: February 14, 2025

**Statement of unaudited consolidated Ind AS financial results for the quarter and nine months period ended December 31, 2024**

Sl.No.	Particulars	(Rs. in million)					
		Quarter ended			Nine months period ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations						
	(i) Sale of products and services (refer note 6)	2,754.73	2,512.41	2,884.24	7,651.69	7,643.89	10,482.46
	(ii) Other operating income	58.72	85.92	97.71	215.10	295.38	425.74
	(b) Other income	16.98	8.17	5.30	30.94	14.12	45.91
	(c) Finance income	6.15	6.52	5.41	19.68	16.35	22.23
	<b>Total Income</b>	<b>2,836.58</b>	<b>2,613.02</b>	<b>2,992.66</b>	<b>7,917.41</b>	<b>7,969.74</b>	<b>10,976.34</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1,395.83	1,647.00	1,524.55	4,277.26	4,060.78	5,446.42
	(b) Decrease/ (increase) in inventories of work-in-progress and finished goods	125.21	(339.74)	(49.20)	(255.81)	(317.38)	(191.51)
	(c) Employee benefit expenses	882.34	852.21	926.62	2,611.82	2,719.62	3,671.16
	(d) Depreciation and amortisation expenses	105.65	111.72	115.15	339.96	332.51	452.74
	(e) Finance costs	78.88	76.81	77.22	231.48	248.95	346.31
	(f) Other expenses	216.61	236.05	291.09	681.93	799.13	1,123.65
	<b>Total expenses</b>	<b>2,804.52</b>	<b>2,584.05</b>	<b>2,885.43</b>	<b>7,886.64</b>	<b>7,843.61</b>	<b>10,848.77</b>
<b>3</b>	<b>Share of profit / (loss) of associate</b>	-	-	-	-	-	-
<b>4</b>	<b>Profit/ (loss) before exceptional items and tax expense (1±2±3)</b>	<b>32.06</b>	<b>28.97</b>	<b>107.23</b>	<b>30.77</b>	<b>126.13</b>	<b>127.57</b>
<b>5</b>	<b>Exceptional items (refer note 5 and 7)</b>	(193.05)	-	-	(193.05)	-	(48.79)
<b>6</b>	<b>(Loss)/ profit before tax (4±5)</b>	<b>(160.99)</b>	<b>28.97</b>	<b>107.23</b>	<b>(162.28)</b>	<b>126.13</b>	<b>78.78</b>
<b>7</b>	<b>Tax expenses</b>						
	(a) Current tax (net)	(8.31)	87.39	52.90	90.24	122.29	158.21
	(b) Adjustment of tax relating to earlier period	-	-	1.20	-	3.70	3.70
	(c) Deferred tax expense/ (credit)	40.29	(55.30)	(19.35)	(18.00)	(41.26)	(55.58)
	<b>Total tax expenses</b>	<b>31.98</b>	<b>32.09</b>	<b>34.75</b>	<b>72.24</b>	<b>84.73</b>	<b>106.33</b>
<b>8</b>	<b>(Loss) / profit after tax (6±7)</b>	<b>(192.97)</b>	<b>(3.12)</b>	<b>72.48</b>	<b>(234.52)</b>	<b>41.40</b>	<b>(27.55)</b>
<b>9</b>	<b>Other comprehensive income/ (expenses) (net of tax)</b>						
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	(i) Remeasurement gains / (losses) on defined benefit plans	1.22	1.21	2.01	3.64	5.73	4.28
	(ii) Income tax effect on above	(0.31)	(0.31)	(0.50)	(0.92)	(1.44)	(1.14)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:						
	(i) Exchange differences on translating the financial statements of foreign operations	28.99	(16.48)	(14.13)	17.63	8.52	19.37
	(ii) Income tax effect on above	-	-	-	-	-	-
	(iii) Net movement on effective portion of cash flow hedge	-	(0.26)	-	-	-	(0.22)
	(iv) Income tax effect on above	-	0.06	-	-	-	0.06
	<b>Total other comprehensive income/ (expenses) (net of tax)</b>	<b>29.90</b>	<b>(15.78)</b>	<b>(12.62)</b>	<b>20.35</b>	<b>12.81</b>	<b>22.35</b>
<b>10</b>	<b>Total comprehensive income for the period, net of tax (8±9)</b>	<b>(163.07)</b>	<b>(18.90)</b>	<b>59.86</b>	<b>(214.17)</b>	<b>54.21</b>	<b>(5.20)</b>
<b>11</b>	<b>Total comprehensive income attributable to:</b>						
	(a) Equity holders of the parent	(138.96)	(16.48)	65.58	(181.50)	86.50	40.98
	(b) Non-controlling interest	(24.11)	(2.42)	(5.72)	(32.67)	(32.29)	(46.18)
	<b>Total comprehensive income for the period</b>	<b>(163.07)</b>	<b>(18.90)</b>	<b>59.86</b>	<b>(214.17)</b>	<b>54.21</b>	<b>(5.20)</b>
<b>12</b>	<b>Paid up equity share capital (Face value - Rs 10 per share)</b>	128.97	128.97	128.88	128.97	128.88	128.88
<b>13</b>	<b>Earnings per equity share* (EPS) (of Rs. 10 each) :</b>						
	(a) Basic (Rs.)	(12.79)	(0.26)	5.95	(15.50)	5.56	1.38
	(b) Diluted (Rs.)	(12.79)	(0.26)	5.88	(15.50)	5.49	1.36

\*Not annualised for the quarter and period.





**Notes to the unaudited consolidated Ind AS financial results for the quarter and nine months period ended December 31, 2024**

- 1 Investors can view the unaudited consolidated Ind AS financial results of Centum Electronics Limited ("the Group" or "the Company") on the Company's website [www.centumelectronics.com](http://www.centumelectronics.com) or on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nse-india.com](http://www.nse-india.com)).
- 2 The Company along with its subsidiaries and associate are an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".
- 3 The unaudited consolidated Ind AS financial results of the Group for the quarter and nine months period ended December 31, 2024 have been reviewed by the Audit Committee in their meeting on February 13, 2025 and approved by the Board of Directors in their meeting held on February 14, 2025. The statutory auditors have carried out limited review of the above results.
- 4 The Company has investments in Centum Electronics UK Limited, which in turn has made investment in Centum T&S Group SA. Centum T&S Group SA and its underlying subsidiaries have incurred losses leading to erosion of networth. The Group has accounted a goodwill of Rs. 376.23 million and has a carrying value of other intangible assets (including intangible assets under development) of Rs. 307.22 million as at December 31, 2024 relating to such entity.  
  
Based on the last internal assessment performed with regard to future business operations, the management of the Group is of the view that there is no impairment of goodwill and other intangible assets (including intangible assets under development).
- 5 The Group had accounted severance costs for employees in its overseas subsidiaries amounting to Rs. 48.79 million which had been disclosed as exceptional item in the consolidated Ind AS financial results during the quarter and year ended March 31, 2024.
- 6 Revenue from operations includes Rs. 58.38 million and Rs. 123.24 million accounted in respect of contracts with certain customers on net basis in accordance with Ind AS 115 during the quarter and nine months period ended December 31, 2024 respectively. The Gross value of invoicing in respect of such contract is Rs. 319.60 million and Rs. 706.37 million during the quarter and nine months period ended December 31, 2024 respectively.
- 7 The Group has investment in bonds and trade receivables aggregating to Rs 193.05 million in Ausar Energy SAS ("Ausar"), an associate of Centum T&S Group SA as at December 31, 2024. During the year ended March 31, 2023, the Group had entered into a call and put agreement with John Cockerill Renewables SA for divestment of its 30.45% stake in Ausar and full recovery of the aforesaid value of bonds / receivables, after meeting certain performance conditions as stipulated in the agreement. Hence these were considered fully recoverable by the Group.  
  
On February 4, 2025, Ausar has been placed in receivership ("Redressement Judiciaire"), under French laws, allowing Ausar to continue to operate, whilst bids will be invited for takeover of Ausar and restructuring of its business and debts/obligations.  
  
Pending final outcome in the matter and settlement of the recovery proceedings, as a matter of prudence, the management has provided for the carrying value of its investment in bonds and trade receivables in Ausar amounting to Rs 193.05 million and the same has been disclosed as exceptional item in the financial results for the quarter and nine months period ended December 31, 2024.
- 8 The Board of Directors of the Company at their meeting held on May 22, 2024 have declared dividend of Rs.3 per equity share for the financial year ended March 31, 2024 which was approved by the shareholders in the Annual General Meeting dated August 09, 2024 and the same has been paid on August 13, 2024.



Place : Bengaluru  
Date : February 14, 2025

**For Centum Electronics Limited**

MALLAVARAPU  
VENKATA APPARAO

Digitally signed by MALLAVARAPU  
VENKATA APPARAO  
Date: 2025.02.14 19:04:50 +05'30'

Apparao V Mallavarapu  
Chairman and Managing Director