S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru - 560 001, India
Tel : +91 80 6648 9000

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Centum Electronics Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Centum Electronics Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries, the Statement:

i. includes the results of the following entities

   a. Centum Electronics Limited (Parent / Holding Company)
   b. Centum Electronics UK Limited
   c. Centum T&S Group Société Anonyme (S.A.)
   d. Centum T&S (Centum Technologies ET Solutions)
   e. Centum R&D (Centum Recherche Et Développement)
   f. Centum T&S (Centum Technologies ET Solutions)
   g. Centum E&S (Centum Équipements ET Systèmes)
   h. Centum Adetel Transportation System
   i. Centum Technologies ET Solutions - Société à responsabilité limite (SRL)

ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and

iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit/ (loss) and other comprehensive income/ (loss) and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

S.R. Batliboi & Associates LLP Bengaluru

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

We draw attention to Note 10 (b) of the accompanying consolidated financial results, which describes that, the management of the group has filed for Redressement Judiciaire in relation to Centum T&S Group Sociéte Anonyme (S.A.) (a step-down subsidiary of Centum Electronics Limited) and certain underlying overseas subsidiaries, and bids have been received from prospective buyers. Pending relinquishment of control over such subsidiaries, the Company continues to consolidate the results of these subsidiaries as discontinued operations.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/ (loss) and other comprehensive income/ (loss) and other financial information of the Group including in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective company(ies).

S.R. Batliboi & Associates LLP
Bengaluru

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the consolidated financial results/ financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

S.R. Batliboi & Associates LLP
Bengaluru

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of two subsidiaries located outside India (one of the said subsidiary has six underlying subsidiaries), whose financial statements include total assets of Rs 2,136.46 million as at March 31, 2026, total revenues of Rs. 1,315.28 million and Rs. 3,958.05 million, total net loss after tax of Rs. 2,511.83 million and Rs. 2,492.58 million, total comprehensive loss of Rs. 2,529.07 million and Rs. 2,394.20 million, for the quarter and the year ended on March 31, 2026, and net cash inflows of Rs.59.29 million for the year ended March 31, 2026 (before adjustments for consolidation), as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/ financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

These subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

Navin Kumar Agarwal
Digitally signed by Navin Kumar Agarwal
Date: 2026.05.14 22:56:23 +05'30'

per Navin Agrawal
Partner
Membership No.: 056102

S.R. Batliboi & Associates LLP
Bengaluru

UDIN: 26056102QZPYTM7173
Place of Signature: Bengaluru
Date: May 14, 2026

Centum Electronics Limited
Corporate Identity Number (CIN): L85110KA1993PLC013869
Regd. Office: No.44, KHB Industrial Area, Yelahanka New Township, Bengaluru – 560 106
Phone: +91-80-41436000 Fax: +91-80-41436005
Email: investors@centumelectronics.com Website : www.centumelectronics.com

Statement of Consolidated Ind AS financial results for the quarter and year ended March 31, 2026

(Rs. in million)

Sl.No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Refer note 12	(Unaudited)	Refer note 12	(Audited)	(Audited)
	A. Continuing operations					
1	**Income**					
	(a) Revenue from operations					
	(i) Sale/ Income from operations	3,388.57	2,368.91	2,661.88	9,503.18	7,383.52
	(ii) Other operating income	15.74	1.46	8.93	24.31	19.07
	(b) Other income	38.17	9.41	30.46	58.69	41.20
	(c) Finance income	36.43	17.99	6.34	99.47	24.74
	Total income	**3,478.91**	**2,397.77**	**2,707.61**	**9,685.65**	**7,468.53**
2	**Expenses**					
	(a) Cost of materials consumed	1,632.91	2,211.20	1,645.67	6,497.89	4,884.42
	(b) Decrease/ (increase) in inventories of work-in-progress and finished goods	721.44	(654.34)	(32.24)	(281.07)	(294.44)
	(c) Employee benefits expense	389.47	309.73	412.94	1,317.44	1,249.01
	(d) Depreciation and amortisation expenses	49.92	51.58	45.37	195.05	195.11
	(e) Finance costs	49.64	41.93	63.94	169.12	195.00
	(f) Other expenses	173.44	182.90	187.29	638.80	574.48
	Total expenses	**3,016.82**	**2,143.00**	**2,322.97**	**8,537.23**	**6,803.58**
3	**Profit/ (loss) before tax from continuing operations (1±2)**	**462.09**	**254.77**	**384.64**	**1,148.42**	**664.95**
4	**Tax expenses**					
	(a) Current tax	124.02	(91.13)	156.04	163.15	246.28
	(b) Tax relating to earlier years	-	6.33	1.79	(14.78)	1.79
	(c) Deferred tax (credit)/ charge	(11.90)	10.80	(74.77)	(7.06)	(87.34)
	Total tax expenses	**112.12**	**(74.00)**	**83.06**	**141.31**	**160.73**
5	**Profit/ (loss) after tax from continuing operations (3±4)**	**349.97**	**328.77**	**301.58**	**1,007.11**	**504.22**
	B. Discontinued operations (refer note 10)					
6	(Loss)/ profit before tax from discontinued operations	(333.57)	(949.27)	(86.33)	(1,525.17)	(528.92)
7	Tax income/ (expense) of discontinued operations	-	-	-	-	5.43
8	**(Loss)/ profit after tax from discontinued operations (6±7)**	**(333.57)**	**(949.27)**	**(86.33)**	**(1,525.17)**	**(523.49)**
9	**Profit/ (loss) for the period (5±8)**	**16.40**	**(620.50)**	**215.25**	**(518.06)**	**(19.27)**
10	**Other comprehensive (expenses)/ income (net of tax)**					
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
	Remeasurement gains/ (losses) on defined benefit plans	2.48	4.44	(1.19)	8.00	2.45
	Income tax effect on above	(0.62)	(1.11)	0.29	(2.01)	(0.63)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
	Exchange (loss)/ gain on translating the financial statements of foreign operations	(46.29)	(10.40)	(10.28)	(74.79)	7.35
	Income tax effect on above	-	-	-	-	-
	Other comprehensive (expenses)/ income (net of tax)	**(44.43)**	**(7.07)**	**(11.18)**	**(68.80)**	**9.17**
11	**Total comprehensive income for the period (net of tax) (9±10)**	**(28.03)**	**(627.57)**	**204.07**	**(586.86)**	**(10.10)**
12	**Total comprehensive income attributable to:**					
	(a) Equity holders of the parent	12.99	(622.83)	215.36	(515.09)	33.86
	(b) Non-controlling interest	(41.02)	(4.74)	(11.29)	(71.77)	(43.96)
	Total comprehensive income for the period (net of tax)	**(28.03)**	**(627.57)**	**204.07**	**(586.86)**	**(10.10)**
13	**Paid up equity share capital** (Face value - Rs 10 per share)	147.41	147.36	147.07	147.41	147.07
14	**Other equity**				3,284.69	3,905.16
15	**Earnings per equity share ('EPS')* (of Rs. 10 each) :**					
	(a) Earnings per share for continuing operations					
	Basic EPS from continuing operations (Rs.)	23.70	22.27	22.75	68.25	38.83
	Diluted EPS from continuing operations (Rs.)	23.68	22.25	22.55	68.19	38.49
	(b) (Loss)/ earnings per share for discontinued operations					
	Basic EPS from discontinued operations (Rs.)	(20.35)	(64.03)	(5.82)	(99.87)	(36.94)
	Diluted EPS from discontinued operations (Rs.)	(20.35)	(64.03)	(5.82)	(99.87)	(36.94)
	(c) Earnings/ (loss) per share for continuing and discontinued operations					
	Basic EPS from continuing operations and discontinued operations (Rs.)	3.35	(41.76)	16.92	(31.62)	1.89
	Diluted EPS from continuing operations and discontinued operations (Rs.)	3.35	(41.76)	16.78	(31.62)	1.88

*Not annualised for the quarters

S.R. Batliboi & Associates LLP
Bengaluru

Centum Electronics Ltd.
Bangalore

Notes to Consolidated Ind AS financial results for the quarter and year ended March 31, 2026

1. Statement of Consolidated assets and liabilities

(Rs. in million)

Sl.No.	Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
A	**Assets**		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	1,337.25	1,095.93
	(b) Capital work-in-progress	-	76.37
	(c) Goodwill (refer note 10(b))	36.35	412.58
	(d) Other intangible assets (refer note 10(b))	3.64	237.57
	(e) Intangible assets under development (refer note 10(b))	-	74.09
	(f) Right-of-use assets	21.35	427.86
	(g) Financial assets		
	(i) Other investments	-	0.57
	(ii) Other financial assets	148.27	343.02
	(h) Deferred tax assets (net)	194.25	189.20
	(i) Non-current tax assets (net)	11.77	36.65
	(j) Other assets	47.89	131.73
		1,800.77	**3,025.57**
(2)	**Current assets**		
	(a) Inventories	4,562.10	3,474.08
	(b) Financial assets		
	(i) Trade receivables	2,996.70	3,065.37
	(ii) Cash and cash equivalents	379.12	677.64
	(iii) Bank balances other than cash and cash equivalents	822.00	618.77
	(iv) Other financial assets	37.29	463.21
	(c) Other assets	344.71	1,069.82
		9,141.92	**9,368.89**
(3)	**Assets held for sale**	2,084.43	-
	Total assets (1+2+3)	**13,027.12**	**12,394.46**
B	**Equity and liabilities**		
	Equity		
	(a) Equity share capital	147.41	147.07
	(b) Other equity	3,284.69	3,905.16
	Equity attributable to equity holders of the parent	**3,432.10**	**4,052.23**
	Non-controlling interests	(181.35)	(109.58)
(1)	**Total equity**	**3,250.75**	**3,942.65**
	Liabilities		
(2)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	22.35	213.22
	(ii) Lease liabilities	8.54	318.37
	(b) Other liabilities	-	7.75
	(c) Net employee defined benefit liabilities	25.37	40.21
	(d) Provisions	-	9.57
	(e) Government grants	13.26	11.02
		69.52	**600.14**
(3)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,197.57	1,234.61
	(ii) Lease liabilities	6.30	107.23
	(iii) Trade payables	2,529.75	2,200.14
	(iv) Other financial liabilities	297.50	436.03
	(b) Other liabilities	2,410.59	3,352.54
	(c) Government grants	7.41	5.53
	(d) Net employee defined benefit liabilities	11.20	8.15
	(e) Provisions	130.60	372.41
	(f) Current tax liabilities (net)	64.04	135.03
		6,654.96	**7,851.67**
(4)	**Liability directly associated with assets held for sale**	3,051.89	-
	Total liabilities (2+3+4)	**9,706.85**	**7,851.67**
	Total equity and liabilities (1+2+3+4)	**13,027.12**	**12,394.46**

S.R. Batliboi & Associates LLP Bengaluru

CENTUM ELECTRONICS LTD. BANGALORE

Notes to the Consolidated Ind AS financial results for the quarter and year ended March 31, 2026

2. Statement of Consolidated cash flows for the year ended March 31, 2026

Particulars	March 31, 2026	March 31, 2025
		(Rs. in million)
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (loss) before tax from continuing operations	1,148.42	664.95
(Loss)/ profit before tax from discontinued operations	(1,525.17)	(528.92)
(Loss)/ profit before tax	**(376.75)**	**136.03**
Non- cash adjustments to reconcile profit / (loss) before tax to net cash flows:		
Depreciation and amortisation expenses	413.41	440.82
Provisions/ liabilities no longer required, written back	(194.14)	(20.60)
Net foreign exchange differences (unrealised)	187.33	31.06
Provision for expected credit losses / bad debts written off/ doubtful advances/ other assets	187.67	6.56
Provision for impairment of contract assets	69.66	3.25
Employee share based compensation cost	(17.15)	14.15
Provision for inventory obsolescence	244.80	66.62
Provision for onerous contract	(31.44)	48.53
(Gain)/ loss on modification of leases (net)	(1.06)	-
Government grants	(11.72)	(7.88)
Provision for dimunition in the value of investment/ receivables	(18.01)	148.32
(Gain) / loss on sale/ disposal of property, plant and equipment (net)	(2.23)	-
Impairment of property, plant and equipment, intangible assets (including under development) and Goodwill	613.89	-
Share issue expenses	-	2.79
Finance income	(99.47)	(26.33)
Finance costs	273.07	329.02
Operating profit / (loss) before working capital changes	**1,237.86**	**1,172.34**
Working capital adjustments:		
(Increase) / decrease in inventories	(1,349.24)	(362.21)
Decrease/ (increase) in trade receivables/non-current/current financial assets and other assets	102.67	(979.80)
Increase / (decrease) in trade payables, non-current/current provisions, net employee defined benefit liabilities, financial liabilities and other liabilities	812.43	76.69
Cash generated from/ (used in) operations	**803.72**	**(92.98)**
Direct taxes paid (net of refunds)	(199.84)	(200.53)
Net cash from/ (used in) operating activities (A)	**603.88**	**(293.51)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including capital work-in progress, intangible assets (including under development) and capital advances	(403.76)	(185.81)
Proceeds from sale of property, plant and equipment	2.23	-
(Investment)/ redemption in bank deposit (having original maturity of more than three months) and other bank balances (net)	(100.18)	(431.27)
Interest income received	53.41	28.86
Government grant received	15.92	-
Net cash (used in)/ from investing activities (B)	**(432.38)**	**(588.22)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	0.34	2,100.00
Transaction cost on issue of equity shares (including taxes)	-	(100.53)
Proceeds of long term borrowings	-	46.21
Repayment of long term borrowings	(135.20)	(294.91)
Proceeds/ (repayment) of short term borrowings (net)	281.23	(214.35)
Payment of principal portion of lease liabilities	(45.36)	(110.98)
Payment of interest portion of lease liabilities	(10.87)	(14.02)
Finance costs paid	(255.77)	(301.02)
Dividend paid (including amount transferred to Investor Education and Protection Fund)	(88.24)	(38.93)
Net cash (used in)/ from financing activities (C)	**(253.87)**	**1,071.47**
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(82.37)	189.74
Cash and cash equivalents at the beginning of the year	654.56	461.11
Effect of exchange differences on cash and cash equivalents held in foreign currency	50.19	3.71
Cash and cash equivalents at the end of the year	**622.38**	**654.56**
Components of cash and cash equivalents for the purpose of cash flow statement		
Cash on hand	0.82	0.36
Balance with banks	492.93	677.28
Deposits with original maturity of less than three months	141.18	-
Overdraft from banks	(12.55)	(23.08)
Total cash and cash equivalents for the purpose of cash flow statement	**622.38**	**654.56**

S.R. Batliboi & Associates LLP Bengaluru

Centum Electronics Ltd. Bangalore

Notes to the Consolidated Ind AS financial results for the quarter and year ended March 31, 2026

3 Investors can view the consolidated Ind AS financial results of Centum Electronics Limited ("the Group" or "the Company") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).

4 The Company along with its subsidiaries are an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".

5 The consolidated Ind AS financial results of the Group for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee in their meeting on May 13, 2026 and approved by the Board of Directors in their meeting held on May 14, 2026.

6 During the year ended March 31, 2025, the Fund Raising Committee of the Board of Directors at its meeting held on March 10, 2025 and March 13, 2025 approved the issue and allotment of 1,810,345 equity shares having face value of Rs. 10 each through Qualified Institutional Placement ("QIP") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, as amended ("SEBI ICDR Regulation") and Section 42 and 62 of the Companies Act, 2013, including the rules made thereunder (as amended) to the eligible Qualified Institutional Buyers (QIB), at the issue price of Rs. 1,160 per equity share (including a premium of Rs. 1,150 per equity share), aggregating to approximately Rs. 2,100.00 million which took into account a discount of Rs. 59.65 per equity share (i.e. within 5% of the floor price), as permitted in terms of Regulation 176 (1) of Chapter VI of the SEBI ICDR Regulations.

The aforesaid proceeds from issue of equity shares (net of share issue expenses) of Rs. 2,006.80 million needs to be utilised towards repayment/prepayment, in full or in part of certain outstanding borrowings availed by the Company and general corporate purposes. The unutilized funds from QIP amounting to Rs. 595.38 million has been placed in fixed deposits with banks and Rs. 4.80 million in current account with bank as at March 31, 2026.

7 The Group had investment in bonds and trade receivables aggregating to Rs 193.05 million in Ausar Energy SAS ("Ausar"), an associate of Centum T&S Group Société Anonyme (S.A.) as at March 31, 2025. During the year ended March 31, 2023, the Group had entered into a call and put agreement with John Cockerill Renewables SA ("John Cockerill") for divestment of its 30.45% stake in Ausar and full recovery of the aforesaid value of bonds / receivables, after meeting certain performance conditions as stipulated in the agreement. Hence these were considered fully recoverable by the Group.

On February 4, 2025, Ausar was placed in receivership ("Redressement Judiciaire"), under French laws, allowing Ausar to continue to operate, whilst bids will be invited for takeover of Ausar and restructuring of its business and debts/obligations. John Cockerill is the bidder for takeover and has entered into negotiated agreement with management of the group.

Pending final outcome in the matter and settlement of the recovery proceedings, as a matter of prudence, the management had provided for the carrying value of its investment in bonds and trade receivables in Ausar net of recovery from John Cockerill, bidder for takeover, amounting to Rs 148.32 million and the same had been disclosed as exceptional item in the financial statements for the year ended March 31, 2025 which has been restated under profit/(loss) from discontinuing operations for the year ended March 31, 2025.

Further, during the quarter ended June 30, 2025, John Cockerill agreed to pay an additional amount of Rs. 17.65 million, which has been disclosed under profit/(loss) from discontinuing operations in the financial results for the year ended March 31, 2026.

8 The Bengaluru Bench of the National Company Law Tribunal ("NCLT") vide its order dated October 29, 2025, has approved the Scheme of Amalgamation (the "Scheme") of wholly owned subsidiary of the Company, Centum T&S Private Limited with the Company with an appointed date of April 01, 2024, under section 230 to 232 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder. The said Scheme has become effective from October 29, 2025 on compliance of all the conditions precedent mentioned therein. Consequently, above mentioned wholly owned subsidiary of the Company got amalgamated with the Company w.e.f. April 01, 2024. Since the amalgamated entity is under common control, the accounting of the said amalgamation has been done applying Pooling of interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations' w.e.f the first day of the earliest period presented i.e. April 01, 2024. While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiary company at their carrying value as appearing in the consolidated financial statements of the Company immediately prior to the amalgamation as per guidance given in ITFG Bulletin 9.

The previous year / quarter figures have been restated considering that the amalgamation has taken place from the first day of the earliest period presented i.e., April 01, 2024 as required under Appendix C of Ind AS 103.

Consequent to the amalgamation of the wholly owned subsidiary into the Company with effect from 1st April, 2024, the current tax and deferred tax expense for the year ended March 31, 2025 as recognized in the books by the Company and above wholly owned subsidiary have been recomputed. Accordingly, tax expenses for the year ended March 31, 2026, include reversal of current tax expenses of Rs. 21.11 million in relation to year ended March 31, 2025.

9 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes as follows: Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New Labour Codes"). The New Labour Codes are effective from November 21, 2025 and introduce changes that include, among other things, setting a uniform definition of wages. The Government is in the process of issuing related rules.

The Company has assessed the implications of the New Labour Codes and has recognized an incremental cost of Rs. 31.81 million towards employee benefits during the year ended March 31, 2026. The Company continues to monitor the developments pertaining to the New Labour Codes and the impact of these will be accounted in accordance with applicable accounting standards.

S.R. Batliboi & Associates LLP Bengaluru

CENTUM ELECTRONICS LTD. BANGALORE

Notes to the Consolidated Ind AS financial results for the quarter and year ended March 31, 2026

10 **Discontinued operations**

The Company has investments in Centum Electronics UK Limited, which in turn has made investment in Centum T&S Group Société Anonyme (S.A.). Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries have incurred losses leading to erosion of net worth.

a) The board of directors of the Company in their meeting held on December 19, 2025, decided to discontinue business operations of the Centum E&S (Centum Equipment's ET Systems), Canada, and Centum T&S (Centum Technologies ET Solutions), Canada, step-down subsidiaries of the Company ('Canada subsidiaries'). The Company is in the process of making necessary regulatory filings and intimations with the relevant regulatory authorities for liquidation of the Canadian operations .

As a matter of prudence, the management of the Company has provided for the carrying value of its assets amounting to Rs. 289 million and has written back liabilities amounting to Rs. 45 million in the financial results for the year ended March 31, 2026.

b) During the quarter ended March 31, 2026, the Group has filed for Redressement Judiciaire, etc. for Centum T&S Group Société Anonyme (S.A.) and certain underlying overseas subsidiaries, under local laws as applicable.

Pending outcome of Redressement Judiciaire proceedings, the Company has provided for the carrying value of goodwill arising on consolidation of Rs. 376.23 million, intangible assets (including under development) amounting to Rs. 178.33 million and inventory amounting to Rs. 100.78 million which had been procured to fulfil the sales order obligations in relation to Centum T&S Group Société Anonyme (S.A.), and disclosed the same as profit/(loss) from discontinued operations in the financial results for the year ended March 31, 2026. The management of the Company believes that there are no other obligations in this regard.

The Holding Company continues to consolidate above mentioned subsidiaries as it continues to control these entites as per Ind AS 110.

The RJ proceedings are in advanced stage and several bids have been received and are expected to be concluded by Court in June 2026. Accordingly, the management of the Company has assessed operations of Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries as discontinued operations in the financial results for year ending March 31, 2026 and all prior periods numbers have been restated (including reclassification of exceptional items disclosed in prior quarters/periods pertaining to such business).

c) The results for the previous year / periods have been restated accordingly and the information relating to discontinued operations of Centum T&S Group Société Anonyme (S.A.) and its underlying overseas subsidiaries (net of consolidation adjustments) is as below :-

Sl.No.	Particulars	Quarter ended			Year ended	Year ended
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Refer note 12	(Unaudited)	Refer note 12	(Audited)	(Audited)
1	Revenue from operations	813.33	1,039.59	1,016.29	3,740.26	4,151.58
2	Other income	1.06	1.23	-	82.62	19.55
3	Finance income	-	-	-	-	1.59
4	Total income (1+2+3)	814.39	1,040.82	1,016.29	3,822.88	4,172.72
5	Total expenses (including write offs, provisions, etc.)	1,147.96	1,990.09	1,102.62	5,348.05	4,701.64
6	(Loss)/ profit before tax expense (4-5)	(333.57)	(949.27)	(86.33)	(1,525.17)	(528.92)
7	Tax expenses	-	-	-	-	5.43
8	(Loss)/ profit after tax (6±7)*	(333.57)	(949.27)	(86.33)	(1,525.17)	(523.49)

*includes impact of exceptional items disclosed in prior quarter/period relating to this business.

11 The Board of Directors of the Company at their meeting held on May 14, 2026 have recommended dividend of Rs.5 per equity share for the financial year ended March 31, 2026 which is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

12 The figures of the quarter ended March 31 of the current and previous year in the consolidated Ind AS financial results are the balancing figures between the audited figures in respect of the full financial years and the unaudited published year to date figures for the nine months ended December 31 for the respective years, being the date of the end of the third quarter of the financial year which were subjected to limited review.

Navin Kumar Agarwal
Digitally signed by Navin Kumar Agarwal
Date: 2026.05.14 22:57:17 +05'30'

Place : Bengaluru, India
Date : May 14, 2026

S.R. Batliboi & Associates LLP
Bengaluru

Centum Electronics Ltd.
Bangalore

For Centum Electronics Limited

NIKHIL MALLAVARAPU
Digitally signed by NIKHIL MALLAVARAPU
Date: 2026.05.14 22:02:46 +05'30'

Nikhil Mallavarapu
Joint Managing Director